

Rajasthan State Industrial Development & Investment Corporation Ltd., Udyog-Bhawan, Tilak-Marg, Jaipur-302005

No: IPI/P-6/Policy/5/2013/1413
Dt: 5, Oct., 2015

OFFICE ORDER (23/2015)

Sub: To insert new provisions in the existing Rule 18 of RIICO Disposal of Land Rules, 1979 related to transfer of lease hold rights from Trust/Society/Charitable Company to another Trust/Society/Charitable Company and/or to any University established under Law.

The IDC vide item (18) of its meeting held on 09.09.2015 has accorded approval for inserting new provisions/sub-rules in the existing Rule 18 of RIICO Disposal of Land Rules, 1979 as under:

Rule 18 (a-iii):

Transfer of interest in Trust/Society/Companies incorporated under Section 25 of Companies Act, 1956 or Section 8 of the Companies Act, 2013, as the case may be, i.e. Charitable Companies.

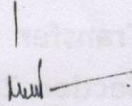
In case of Trust/Society/Companies incorporated under Section 25 of Companies Act, 1956 or Section 8 of the Companies Act, 2013, as the case may be, i.e. Charitable Companies, the transfer of plot will be so treated, if the allotted plot/land is transferred to a new Trust/Society/Companies incorporated under Section 25 of Companies Act, 1956 or Section 8 of the Companies Act, 2013, as the case may be and transfer fee will be leviable as per rules. But when only Trustees/Members/Shareholders or Directors of the respective Trust/Society/Company as the case may be, are changed and plot remains in the name of same Trust/Society/Company, it will not be treated as transfer of plot/land.

Rule 18(a-iv):

Transfer of land from one Allottee Trust /Society/Companies incorporated under Section 25 of Companies Act, 1956 or Section 8 of the Companies Act, 2013, as the case may be, i.e. Charitable Companies to a University established under any law.

Vesting of assets of allottee Trust/Society/Charitable Companies being sponsored body, incorporated under Section 25 of Companies Act, 1956 or Section 8 of the Companies Act, 2013, as the case may be, to any University by virtue of provisions of any Act/Ordinance/Rules by which any University is established, will be treated as transfer and transfer fee will be leviable as per rules.

The above new provisions shall be suitably inserted in the RIICO Disposal of Land Rules, 1979 at proper place and come into force with immediate effect.


(Lalit Kumar)
Advisor (Infra)

Copy to:

1. FA/Advisor (A&M)
2. Secretary
3. CGM (Investment)
4. GM (BP)
5. GM (Infra/Fin/PR)
6. GM (Civil/Technical)
7. OSD (Land)/ Sr.DGM (New Delhi, RIICO)
8. AGM (Finance)/Sr.DGM (Finance)
9. Manager (IT) – for uploading on website.
10. DGM (Law)(GNJ)/DGM (Law)(SS)/Dy.Mgr.(Law)(AG)/Sr.LO(NK)
11. All Unit Heads -----
12. P&D Cell Officers:
Sr.DGM (P&D) (SKS)/(SKG) /Sr.RM (SPS)