Rajasthan State Industrial Development & Investment Corporation Ltd., Udyog-Bhawan, Tilak-Marg, Jaipur-302005

No: IPI/P-6/Policy/EPIP/2015/17-08 Dt: 18 Nov., 2015

OFFICE ORDER (27/2015)

Sub: Amendment in the provisions of RIICO Disposal of Land Rules, 1995 for Export Promotion Industrial Parks (EPIP) and in certain terms and condition of allotment letter/lease deed.

The IDC vide item (4) of its meeting held on 30.10.2015 has accorded approval and decided as under:

1) To amend Rule 6 of RIICO Disposal Land Rules 1995 for EPIP and henceforth the amended rule shall be read as under:

"That plots in EPIP shall be used for construction of export oriented factories for industrial production and other related purposes as may be permitted by the Corporation. The allottee shall export a minimum 33.33% of the production for minimum 5 years.

Provided that the purchaser or subsequent purchaser of plot shall also be liable to export a minimum of 33.33% of production, if condition for export of 33.33% for minimum 5 years has not been fulfilled earlier by the original allottee".

- 2) To amend terms and conditions of allotment letter/lease deed related to minimum export commitment with retrospective effect, in order to make these conditions analogous to Rule 6 of RIICO Disposal of Land Rules, 1995.
- 3) To modify the condition related to automatically cancellation of allotment of plot on violation of terms and conditions of allotment letter/lease deed to the extent that action for cancellation of allotment of plot will be taken in accordance with provisions of RIICO Disposal of Land Rules, 1979 (as amended) if any violation of terms and conditions of allotment/any provision of RIICO Disposal of Land Rules, 1979 or Rules, 1995 for EPIP, as the case may be.

4) To levy transfer charges @ 3% of the prevailing rate of allotment of the industrial area concerned in case the allottee/transferee is a defaulter vis-à-vis the export commitment condition as per Rule 6 of RIICO Disposal of Land Rules 1995 for EPIP.

The above amendment in the rules shall be inserted suitably in the RIICO Disposal of Land Rules, 1995 for EPIPs and in RIICO Disposal of Land Rules, 1979.

(Lalit Kumar)

Advisor (Infra)