Rajasthan State Industrial Development & Investment Corporation Ltd. <u>Udyog-Bhawan, Tilak-Marg, Jaipur-302005</u>

No: IPI/P-6/P&D/2007/Pt-IV/2587 Dt: 24, Sept., 2021

OFFICE ORDER (08/2021)

Sub: To insert a new provision in Rule 17(E) of RIICO Disposal of Land Rules, 1979 regarding time period to be allowed for sub-lessee(s) to utilize the plot.

The IDC vide item (3) in its meeting held on 25.08.2021 has accorded approval to insert following provisions in Rule 17 (E) of RIICO Disposal of Land Rules, 1979.

New Rule	Provisions to be made
17-(E).2 (ix) (A)	The date of intimation by the Lessee to the Unit Office concerned regarding completion of infrastructure facilities may be considered as the date for the plot(s) as 'developed' subject to the approval of the Land Planned Committee (LPC) for release/sale/transfer of withheld plot(s).
17-(E).2 (xv)-(A)	(i) The sub-lessee shall complete construction and start production activity on the sub-divided plot within a period of 3 years from the date of transfer of plot. The period of 3 years shall be reckoned from the date of registered sub-lease deed in favour of sub-lessee for this purpose.
	Provided that in case sub-divided plot is sub-leased to sub-lessee prior to development of infrastructure facilities on the plot by the lessee, then above period of 3 years would be reckoned from the date of declaring the plot as 'developed'.
	(ii) In case of failure of the sub-lessee to start production activity on the plot within stipulated period then time extension beyond stipulated period may be allowed as per rule 23-C of RIICO Disposal of Land Rules, 1979.
	(iii)In cases, where specific time period for commencement of production activity has already been mentioned in the transfer letter issued by unit office then the same shall

be adhered to. However, in cases where no time period has been specified in the transfer letter/sub-lease agreement then in such cases sub-lessee(s) shall be allowed time period for commencement of production activity as per clause (i) above from the date of intimation by the unit office.

(Rukman Riar Sihag) Executive Director

Copy to:

- 1. FA/Advisor (Infra)/Advisor (A&M)
- 2. Secretary
- CGM(Finance)
- 4. CGM (Infra/Fin/PR)/
- 5. GM(BP)/GM (Civil)/GM (EM)
- 6. / OSD (Land)
- 7. DGM (IT)- for uploading on website.
- 8. Sr. DGM (Law) /DGM (Law)
- 9. All Unit Heads -----P&D Cell Officers:
- 10. Addl.GM (P&D) (SKG)/(DKS)
- 11. Sr.RM (P&D) (SL)/(LCM)
- 12. RM (P&D)/Dy. Mgr (P&D)

Copy also to:

- (i) PS to Chairman, RIICO
- (ii) PS to MD, RIICO
- (iii) PS to Executive Director

Add GM (P&D)