

**Rajasthan State Industrial Development & Investment Corporation Ltd.**  
**Udyog-Bhawan, Tilak-Marg, Jaipur-302005**

No: IPI/P-6/Policy/4/2012/2585  
Dt: 24, Sept., 2021

**OFFICE ORDER ( 14/2021)**

**Sub: Review of existing provisions of Rule 18 (g) of RIICO Disposal of Land Rules, 1979 related to deduction of cost of land on cancellation of allotment/surrender of allotted plot.**

The IDC vide item (6) in its meeting held on 25.08.2021 has decided to replace the existing provisions of rule 18 (g) of RIICO Disposal of Land Rules, 1979, as under:

**Rule 18 (g) -** In case of cancellation of allotment or surrender of allotted plot by the Lessee, as the case may be, deduction shall be made, from the land premium/land cost deposited by the Lessee, @ 5% of the prevailing rate of allotment of the industrial area concerned. Where any rebate was allowed on allotment, the interest on the rebate amount shall also be recovered from the land premium/land cost deposited by the Lessee @ 9% simple interest, till the date of surrender/cancellation of allotment of plot.

Provided, the interest already deposited by the allottee, if any, shall not be refunded.

Further, dispatch of the cheque of refund of amount sent by registered AD post should be considered as refund of amount under the RIICO Disposal of Land Rules, 1979 irrespective of non-encashment or returning of the cheque by the concerned party to the Corporation. The money shall be refunded only after the possession of the land is handed over by the party or possession is taken as per orders of the competent court/authority or deemed possession of the vacant plot.

  
(Rukmani Ran Sihag)  
Executive Director

Copy to:

1. FA/Advisor (Infra)/Advisor (A&M)
2. Secretary
3. CGM(Finance)
4. CGM (Infra/Fin/PR)/
5. GM(BP)/ GM (Civil)/GM (EM)

6. OSD (Land)
7. DGM (IT)- for uploading on website.
8. Sr. DGM (Law) / DGM (Law)
9. All Unit Heads -----  
P&D Cell Officers:
10. Addl.GM (P&D) (SKG)/(DKS)
11. Sr.RM (P&D) (SL)/(LCM)
12. RM (P&D)/Dy. Mgr (P&D)

Copy also to:

- (i) PS to Chairman, RIICO
- (ii) PS to MD, RIICO
- (iii) PS to Executive Director

  
Addl. GM (P&D)