Rajasthan State Industrial Development & Investment Corporation Ltd. <u>Udvog-Bhawan, Tilak-Marg, Jaipur-302005</u>

No: IPI/P-6/Policy/3/2012 2589 Dt: 24, Sept., 2021

OFFICE ORDER (13/2021)

Sub: Amendment of existing provisions under Rule 12 (B-2)-(i)-(b) & 12 (B-2)-(iii) of RIICO Disposal of Land Rules, 1979 related to allotment/regularization of strip of land/excess land.

The IDC vide item (26) in its meeting held on 25.08.2021 has accorded approval for amendment in Rule 12(B-2)-(i)-(b) & 12(B-2)-(iii) of RIICO Disposal of Land Rules, 1979, and the amended provisions are as under:

Rule 12(B-2)-(i)-(b): Allotment/Regularization of strip of land/excess land will be done first time only by Unit Head concerned irrespective of area of strip of land/excess land. However, if allotment/regularization of the strip of land/excess land is to be done second time or more, then in such cases, Managing Director will be the competent authority.

Rule 12(B-2)-(iii): In above cases, the allotment/ regularization of the strip of land/ excess land shall be made as per the following rates:

S. No	Category	Rate on which strip of land/ excess land to be regularized
1.	Industrial / Institutional / warehousing	In case of land is falling strictly in the definition of strip of land/excess land, then it may be regularized at twice the prevailing rate of allotment of industrial plots OR highest auction rate received for nearest size of similar category of plot, whichever is higher in the industrial area concerned. Provided that in case auction rate of institutional/warehousing plot is not available, then in such situation, the highest auction rate of nearest size of industrial plot shall be applicable.
2.	Residential	In case of land is falling strictly in the definition of strip of land/ excess land, then it may be regularized at three times of the prevailing rate of allotment of industrial plots OR the prevailing rate of allotment of the housing colony OR the highest auction rate received for nearest size of residential plot, whichever is higher in the industrial area



	1	concerned.
3.	Commercial	In case of land is falling strictly in the definition of strip of land/excess land, then it may be regularized at six times of the prevailing rate of allotment of industrial plots OR the highest auctioned rate received for nearest size of commercial plot, whichever is higher in the industrial area concerned.

Other provisions of rule 12 (B) shall remain unchanged.

(Rukmani Riar Sihag) Executive Director

Copy to:

- FA/Advisor (Infra)/Advisor (A&M)
- 2. Secretary
- CGM(Finance)
- CGM (Infra/Fin/PR)/
- 5. GM(BP)/GM (Civil)/GM (EM)
- 6. OSD (Land)
- 7. DGM (IT)- for uploading on website.
- 8. Sr. DGM (Law) /DGM (Law)
- All Unit Heads -------P&D Cell Officers:
- 10. Addl.GM (P&D) (SKG)/(DKS)
- Sr.RM (P&D) (SL)/(LCM)
- 12. RM (P&D)/Dy, Mgr (P&D)

Copy also to:

- (i) PS to Chairman, RIICO
- (ii) PS to MD, RIICO
- (iii) PS to Executive Director

Addl.GM (P&D)