Rajasthan State Industrial Development & Investment Corporation Ltd., Udyog-Bhawan, Tilak-Marg, Jaipur-302005

No: IPI/P-5/2013/46/ 1349_ Dt: 13 Oct., 2020

ORDER

The State Government executed Memorandum of Understanding (MoU) on 03.05.2007 with Honda Cars (India) Limited (Formerly known as HSCIL). As per the said MoU, it was decided that State Government shall undertook the process of allotment of contiguous land about 600 acres through RIICO to Honda Cars India Limited (Formerly known as HSCIL) on 99 years lease basis at Industrial Area Tapukara, Distt. Alwar. The details of proposed land for allotment as per MOU dt. 03.05.2007 was as under:-

(a) For Car manufacturing facility

About 350 acres

(b) For R&D Centre

About 100 acres

(c) For Component supplier units

About 150 acres

HCIL had set up its car manufacturing plant on the land allotted as per MoU dt. 03.05.2007. Subsequently, Honda Motorcycles & Scooters India Private Limited (HMSI), a subsidiary of HCIL needed industrial land for setting up of its Scooter plant. To make immediate availability of land for this project, an arrangement was made through a MoU executed amongst the State Government, HCIL and HMSI on 11th May, 2010. The parties to the MoU dt. 11.05.2010 were agreed upon in Article-C in the said MoU in respect of land of component supplier unit as under:-

- C(2) That the four component suppliers who had been allotted approx. 60 acres land, in HCIL component supplier area at Tapukara shall transfer the lease hold rights of the land allotted to them by way of sale in favour of HMSI, for allowing HMSI to set up two wheeler manufacturing facility.
- C (5) RIICO shall allot alternate plots of land approx. 60 acres, to the recommended suppliers of HCIL across the HCIL car manufacturing facility at Tapukara, within one year from the date of execution of the MoU, at an amount equal to 115% of the actual cost of acquisition. The land will be allotted on lease for 99 years. The lease may be renewed for a further period of 99 years.

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In pursuance of the MoU dt. 11.05.2010, land measuring 60 acres (approx.) was reserved for recommended component suppliers of Honda Car's India Limited at industrial area Karoli near to Honda Car Plant. However, allotment of said land could not be made till date in favour of individual supplier units, as no supplier unit has been recommended by the HSIL against this reservation.

Since, the land measuring 60 acres at industrial area Karoli kept reserved for recommended component supplier of Honda Cars India Limited after MoU executed on 11.05.2010 but the land was not allotted to these recommended component suppliers, therefore, the matter was placed before the IDC vide item (15) in its meeting dated 24.06.2020 for taking an appropriate view to de-reserve this land. IDC after deliberation, authorized the Managing Director to approve de-reservation of land measuring 60 acres (approx.) in light of relevant clause of MoU executed between the GoR and the Company.

In view of above authority given by IDC, the authorized representative of the company was called for discussion and thereafter, the company has informed in writing vide letter dt. 31.07.2020 that Honda Cars India Limited has no plan to use this 60 acres (approx.) land in near future. Therefore, RIICO may use it in the best interest of the State.

Keeping in view of clause C(5) of MoU dt. 11.05.2010 executed amongst State Govt., HSMI and HCIL wherein the 60 acres alternative land was to be allotted by RIICO within a period of 1 year to recommended component supplier of HCIL and the said period has already elapsed and Honda Cars India Ltd. has no pian to use this 60 acres (approx.) land in near future, therefore, in view of the authorization given by IDC, the land measuring 60 acres at industrial area Karoli reserved for allotment to recommended component suppliers is hereby de-reserved.

Managing Director

Copy to:

Dy. Secretary, Industries (Gr-I) Department, GoR, Jaipur
Secretary, RIICO.

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Copy also to:

- 1. PS to Chairman, RIICO
- 2. Financial Advisor
- 3. Unit Head, RIICO Ltd., Bhiwadi-II
- 4. Honda Cars India Limited, Plot No. A-1, Sector 40/41, Surajpur-Kasna Road, Greater Noida Industrial Development Area, Distt. Gautam Budh Nagar (U.P.)-201306
- 5. STP, RIICO Ltd. HO
- 6: DGM (IT) RIICO Ltd. for uploading on RIICO website.
- 7. S.I (P&D)-(AK)