

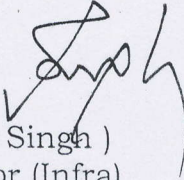
**RAJASTHAN STATE INDUSTRIAL DEVELOPMENT & INVESTMENT CORP
LTD., UDYOG-BHAWAN, TILAK-MARG, JAIPUR-302005**

No: IPI/P-5/2-13/46/98
Dt: 14. Sept., 2018

OFFICE ORDER

The Management of the Corporation has observed that the financing of industrial plots in RIICO industrial area(s) should be taken up vigorously. In view of above, it has been decided that the template of the scheme for "**Financing of Industrial Land in RIICO Industrial Area(s)**" shall be compulsory attached to the Land Allotment Letter by the unit offices and a copy of the allotment letter shall be forwarded to CGM (Investment) for further follow up with the allottee. A copy of the said scheme template is enclosed herewith.

This bears approval of the Managing Director.


(Vijai Pal Singh)
Advisor (Infra)

Copy to:

1. FA/Advisor (A&M)
2. Secretary
3. CGM(Inv.)/ GM (BP)
4. GM (Infra/Fin/PR)/ GM (F-IPI)/ GM (Civil)
5. OSD (Land)
6. ✓ DGM (IT)- for uploading on website and also to provide a hyper link to the aforesaid scheme on the online application form for allotment of land on first come first serve basis/ auction on RIICO's web portal.
7. Sr. DGM (Law) /DGM (Law)
8. All Unit Heads -----
P&D Cell Officers:
9. Addl.GM (P&D)
10. Jr.DGM(DKS)/Sr.RM (P&D) (SJ)
11. Sr. RM (M&C)/Dy. Mgr (P&D)
12. SO (SRK)

Copy also to:

- (i) PS to Chairman, RIICO
- (ii) PS to MD, RIICO
- (ii) PS to Advisor (Infra)


Addl.GM (P&D)

Scheme for financing of Industrial Land in RIICO Industrial Areas

The details of the scheme for financing of Industrial Land in RIICO Industrial Areas are as under:

1. Eligibility Criteria:

- Fresh allotment of plot or plots auctioned by RIICO in its Industrial Areas. Plot purchased under resale are not eligible.
- Plots allotted for the purpose of setting up an Industrial Unit are eligible. Industrial unit here means the "Industrial Concern" as defined in SFC's Act. Commercial/Residential Plots and Plots for Institutional Purpose are not eligible.
- Promoter should have satisfactory record of repayment and should not be a defaulter to any financial institution/bank.

2. Quantum of Term Loan:

- Minimum amount of term loan : Rs. 200.00 lacs.
- Minimum promoter's contribution : 40% of the Bare cost of land.

3. Rate of Interest:

- Prevailing Documented Interest rate : 12.00% per annum
- Rebate for Timely Payment : 2.00%
- Net Effective Interest Rate : 10.00%

Interest Rate(s) are compounding quarterly rest basis

4. Repayment Period

Maximum Period of Five (5) years including moratorium up to one (1) year

5. Prepayment Charges : NIL

6. Security

The loan shall be secured by way of:

- First charge over the plot of land proposed to be financed.
- Personal guarantee of Promoters/Directors/Proprietors/Partners of the Company/Proprietorship Firm/Partnership Firm/LLP, as the case may be.
- Collateral security, where ever considered necessary.

Detailed Scheme & Loan application are available at following link(s):

1. <http://www.industries.rajasthan.gov.in/content/industries/riico/downloads-Forms/LoanApplication.html>
2. http://www.industries.rajasthan.gov.in/content/industries/riico/FinancialAssistanceSchemes/F_Schemes.html