

Rajasthan State Industrial Development & Investment Corporation Ltd.
Udyog-Bhawan, Tilak-Marg, Jaipur-302005

No: IPI/P-5/2016/130/2963
Dt: 24, Nov., 2021

OFFICE ORDER (28/2021)

Sub: Partial amendment in one of the provisions of e-Auction rules related to payment of 25% premium of land.

The IDC vide item (9) in its meeting held on 22.10.2021 accorded approval for partial amendment in the existing provision of clause 5(c) of e-Auction rules inserted in RIICO Disposal of Land Rules, 1979 with certain modifications, as follows:

Clause no. of Auction rule	Existing provision	Amended provision
5 (c)	<p>"In case the above amount as mentioned in (b) above is not deposited within 30 days, then amount deposited earlier (on account of EMD) shall be forfeited without giving any further notice.</p> <p>Provided that the Unit Head may grant time extension/regularize delay period up to 90 days for deposit of such amount with interest @ 11% p.a. beyond the stipulated period.</p> <p>Provided further that the Managing Director may grant further time extension / regularize delay period up to 90 days beyond the above 90 days period on payment of interest @ 15%</p>	<p>"In case the above amount as mentioned in (b) above is not deposited within 30 days, then amount deposited earlier (on account of EMD) shall be forfeited without giving any further notice.</p> <p>Provided that the Unit Head may grant time extension/regularize delay period up to 30 days for deposit of such amount with interest @ 11% per annum beyond the stipulated period.</p> <p>Provided further that the Managing Director may grant further time extension / regularize delay period up to 30 days beyond the above 30 days period on payment of interest @ 11% per annum subject to clear</p>

	<i>p.a. depending upon merit of the each case.</i>	<i>recommendations made by Unit Head concerned and on merit of the case.</i>
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The Committee also accorded approval for amending the relevant terms and condition of payment in the modalities for e-Auction Rules in RIICO Disposal of Land Rules, 1979.

Accordingly, the relevant terms and condition in the e-Auction rules and modalities shall stand amended.



(Rukman Riar Sihag)
Executive Director

Copy to:

1. FA/Advisor (Infra)/Advisor (A&M)
2. Secretary
3. CGM(Finance)
4. CGM (Infra/Fin/PR)/
5. GM(BP)/ GM (Civil)/GM (EM)
6. OSD (Land)
7. STP
7. DGM (IT)- for uploading on website.
8. Sr. DGM (Law) /DGM (Law)
9. All Unit Heads -----
P&D Cell Officers:
10. GM (P&D)/ Addl. GM(P&D)
11. Sr.DGM (P&D) /Sr.RM (P&D)
12. RM (P&D)/Dy. Mgr (P&D)

Copy also to:

- (i) Sr.PS to Chairman, RIICO
- (ii) Sr.PS to MD, RIICO
- (iii) PS to Executive Director


GM (P&D)