

Rajasthan State Industrial Development & Investment Corporation Ltd. Udyog-Bhawan, Tilak-Marg, Jaipur-302005

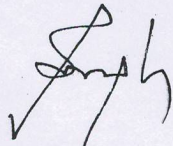
No: IPI/P-6/Policy/5/2013 | 1852
Dt: 14, Feb., 2018

OFFICE ORDER (01/2018)

Sub: To incorporate a new provision in Rule 23-C of RIICO Disposal of Land Rules, 1979 regarding non applicability of retention charges in case of assets sold by any Judicial/Quasi Judicial Authorities including Financial Institutions by exercising their respective powers under the Act.

An agenda item (3) was placed before the IDC in its meeting held on 02.02.2018. The IDC has accorded approval for incorporating a new provision in existing Rule 23-C of RIICO Disposal of Land Rules, 1979, as follows:

"If the plot/unit is auctioned by any Judicial/Quasi Judicial Authority, including recognized financial institutions, by exercising the powers conferred under the relevant Act after taking the possession of such plot/unit, then retention charges in such cases shall not be levied upon the transferee and in such cases, fresh time period of 2 years will be given for commencing of production or activity, as the case may be. This time period of 2 years will be reckoned from the date of transfer of leasehold rights in his favor by the Corporation".


(Vijai Pal Singh)
Advisor (Infra)

Copy to:

1. FA/Advisor (A&M)
2. Secretary
3. CGM (BP)/CGM(SEZ)
4. GM (Infra/Fin/PR)/ GM (Civil)/ GM (Inv.)
5. OSD (Land)