RAJASTHAN STATE INDUSTRIAL DEVELOPMENT & INVESTMENT CORPORATION LIMITED UDYOG BHAWAN: TILAK MARG: JAIPUR-5

No.:- IPI/P-3/24(C)-3/379/ 8 Dated: - 4 August 2018
September-2018

CIRCULAR

Sub:- Amendment in Circular dated 27.03.2018 issued regarding execution and registration of duplicate Lease Agreement in cases of original Lease Agreement is lost/missing and is not traceable and in those cases wherein issue of transfer of Lease Hold Rights in favour of the purchaser of the plot is involved and also to deal with the matters where original Registered Sale Deed is also lost/missing.

The Corporation issued Circular No. IPI/P3/24 (C)-3/379/2059 dated 27.03.2018 to deal with the cases of missing/lost original registered Lease Agreements & Sale Deeds and other related issues.

It has been brought to notice regarding Clause-6 of the aforesaid Circular dated 27.03.2018 that where a provision has been made that in the cases of change in the Constitution of the Partnership Firm, including change of partners for or in the name of the firm, then after recording such changes by the Corporation, a Supplementary Lease Agreement may be executed at the option of such lessee/transferee and expenses/stamp duty shall be borne by lessee/purchaser. Whereas, according to Article 55 of Rajasthan Stamp Act, 1998; change in Constitution by change of partners or their share holdings in the Partnership Firm attracts stamp duty. More so, the Corporation vide Office Order No. IPI/P6/Policy/4/2012/1855 dated 14.02.2018 has decided to execute Lease Agreements/Supplementary Lease Agreements in time bound manner keeping in view the provisions of Registration Act, 1908 and Rajasthan Stamp Act, 1998. In view of the above legal provisions and office order dated 14.02.2018, Clause-6 of the Circular dated 27.03.2018 is required to be suitably amended.

In view of above, the Clause-6 of the Circular dated 27.03.2018 is amended as

Existing Clause-6 of Circular dated 27.03.2018

Similarly as per Circular No. IPI/P-6/24 (II)/647 08.08.2003, where allottees are seeking/informing changes in Constitution of firms or transfer of full plot through registered document, the Corporation after

Amended Clause 6 of Circular dated 27.03.2018

Whenever allottees are seeking/informing changes in the Constitution in proprietorship firm/partnership firm/LLP in any manner whatsoever or convert into one entity to another entity or change in name of firm/entity, as the case may be, as per relevant law then the Corporation after

recording the changes/transfer of plot a Supplementary Deed may be executed at the option of lessee/purchaser expenses/stamp duty, if any shall be borne by the lessee/purchaser.

recording such changes as per rules, a Supplementary Lease Agreement will be executed by lessee and expenses/stamp duties if any, shall be borne by such allottees in accordance with Registration Act, 1908 and Rajasthan Stamp Act, 1998.

However, in cases of transfer of full plot through registered documents; Corporation after recording such transfer, may execute & register Supplementary Lease Agreement at the option of such purchaser and in such cases expenses/stamp duty shall be borne by the purchaser in accordance with Registration Act, 1908 and Rajasthan Stamp Act, 1998.

This bears approval of Managing Director.

(Vijai Pal Singh) Advisor (Infra)

Copy to:-

- 1. P.S. to FA/Advisor (A&M)/Advisor (Infra).
- 2. Secretary RIICO
- 3. CGM (Investment)
- 4. GM (CP)/(BP)/(Civil)/(EM)/ (Fin-IPI)
- 5. AGM (Civil)/(P&D)/(SEZ)
- 6. Sr. DGM(P&D) DKS
- 7. Sr.DGM (Law)
- 8. Sr. R.M. (P&D) Jha/Meghani
- 9. DGM (Law)/Manager (Law)
- 10. Dy. Manager (Law) SKG/AG/NK
- 11. Jr. Legal Officer Smt. Nirmala/Smt. Sugandha/Ms. Komal
- 13. R.M. (P&D) AV
- 14. DGM (Computer)/Computer Cell for hoisting on the website
- 15. All Unit Heads

Copy Also to :-

1. P.S. to MD