Rajasthan State Industrial Development & Investment Corporation Ltd. <u>Udyog-F'nawan, Tilak-Marg, Jaipur-302005</u>

No: IPI/P-6/Policy/5/2013/9_883 Dt: OR Nov., 2021

OFFICE ORDER (26/2021)

Sub: To insert a new provision in RIICO Disposal of Land Rules, 1979 relating to refund of EMD/Land premium amount, waiver of retention charges etc. in cases where applicant/allottee proprietor is expired before/after issuance of allotment letter.

The IDC vide item (7) in its meeting held on 22.10.2021 accorded approval for insertion of new provisions as Rule 23-G in RIICO Disposal of Land Rules, 1979 as under:

Rule 23-G: Relaxations in the applicable rules for the cases where the applicant/allottee proprietor is expired before/after issuance of allotment letter.

In those cases where the applicant/allottee proprietor is expired before/after issuance of allotment letter, as the case may be, then in such cases, Managing Director is authorized to approve refund of deposited amount, waiver of interest/retention charges etc. by relaxing the relevant provision of the rules in favour of the legal heir(s) of the deceased applicant/allottee proprietor as under:

- (i) Refund of EMD
- (ii) Refund of deposited premium amount/land cost without any deductions in case of surrender of allotment of plot.
- (iii) Waivers of interest on outstanding dues up to the date of deposition of principal dues in one go.
- (iv) Waiver of retention charges leviable for granting time extension to utilize the plot for the period from scheduled/earlier extended date and up to maximum one year from the date of application.

Rukmani Riar Sihag Executive Director

Copy to:

- 1. FA/Advisor (Infra)/Advisor (A&M)
- 2. Secretary

- 3. CGM(Finance)
- 4. CGM (Infra/Fin/PR)/
- 5. GM(BP)/GM (Civil)/GM (EM)
- 6. OSD (Land)
- 7. STP
- 7. DGM (IT)- for uploading on website.
- 8. Sr. DGM (Law) /DGM (Law)
- 9. All Unit Heads -----P&D Cell Officers:
- 10. GM (P&D) / Addl. GM(P&D)
- 11. Sr.DGM (P&D) /Sr.RM (P&D)
- 12. RM (P&D)/Dy. Mgr (P&D)

Copy also to:

- (i) Sr.PS to Chairman, RIICO
- (ii) Sr.PS to MD, RIICO
- (iii) PS to Executive Director

GM (P&D)

- 3. CGM(Finance)
- 4. CGM (Infra/Fin/PR)/
- 5. GM(BP)/GM (Civil)/GM (EM)
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- (iii) PS to Executive Director

GM (P&D)