

Rajasthan State Industrial Development & Investment Corporation Ltd.
Udyog-Bhawan, Tilak-Marg, Jaipur-302005


No: IPI/P-6/Policy/2/2012/2746
Dt: 21, Oct., 2021

OFFICE ORDER (21/2021)

Sub: Partial amendment in the existing provisions of Rule 23-C-1.1 & 1.2 of RIICO Disposal of Land Rules, 1979 related to time extension/regularization of old delay in commencement of activity for which plot is allotted.

The IDC vide item (4) in its meeting held on 27.09.2021 accorded approval for partial amendment in the existing provisions of Rule 23-C-1.1 & 1.2 of RIICO Disposal of Land Rules, 1979, related to time extension/regularization of old delay in commencement of activity for which plot is allotted, by inserting new proviso in these rules for granting further extension of two years at the level of Managing Director on payment of retention charges at the rate of 2.5% per quarter or part thereof, beyond the existing time extension provision. With the above amendments, Annexure-C to the agenda mentioning the amended provisions of the rule was also approved by the Committee.

Accordingly, amended rule 23-C-1.1 & 1.2 of RIICO Disposal of Land Rules, 1979 is annexed as **Annexure-A**.


(Rukmani Riar Sihag)
Executive Director

Copy to:

1. FA/Advisor (Infra)/Advisor (A&M)
2. Secretary
3. CGM(Finance)
4. CGM (Infra/Fin/PR)/
5. GM(BP)/ GM (Civil)/GM (EM)
6. OSD (Land)
7. STP
7. DGM (IT)- for uploading on website.
8. Sr. DGM (Law) /DGM (Law)
9. All Unit Heads -----
P&D Cell Officers:
10. GM (P&D)/ Addl. GM(P&D)
11. Sr.DGM (P&D) /Sr.RM (P&D)
12. RM (P&D)/Dy. Mgr (P&D)

Copy also to:

- (i) Sr.PS to Chairman, RIICO
- (ii) Sr.PS to MD, RIICO
- (iii) PS to Executive Director


GM (P&D)

Existing Provision

23-C

Time extension for delay in commencement of production activity or activity for which the plot is allotted:

1. Time extension for completion of construction and for commencement of the activity (industrial/ residential/ commercial /institutional) for which plot is allotted (except for land allotment made under Rule - 3(W) for which there are separate provisions and delegations as contained in the said rule) will be allowed beyond stipulated period on the request of the allottee on payment of retention charges as per following provisions.
 - 1.1 In land allotment cases wherein 5 years or more period for completion of construction and commencement of the activity has already expired (as on 31.07.2014) and the plot has not been utilized by the allottee, then time extension/regularization of delay will be considered in such cases on payment of retention charges as per the rate given below;

SN	Time extension	Rate of RC per qtr or part thereof	Competency
1.	Regularization of old delay and time extension maximum upto one year from the	1%	MD

Amended Provision

Time extension for delay in commencement of production activity or activity for which the plot is allotted:

1. Time extension for completion of construction commencement of the activity for which plot is allotted (land allotment made under Rule - 3(W) for which there are provisions and delegations as contained in the said rule) allowed beyond stipulated period on the request of the allottee on payment of retention charges as per following provisions.
 - 1.1 In land allotment cases wherein 5 years or more period for completion of construction and commencement of the activity has already expired (as on 31.07.2014) then regularization of delay will be considered in such cases on payment of retention charges as per the rate given below;

SN	Time extension	Rate of RC per qtr or part thereof	Competency
1.	Regularization of old delay and time extension maximum upto one year from the date of application	1%	MD
2.	Further extension of two years	1.5%	MD

	date of application			
2.	Further extension of two years	1.5%		MD
3.	Further extension of two years	2%		MD
4.	Further time extension as per merit of the case	As may be decided by the IDC		IDC

1.2 In cases wherein 5 years period for completion of construction and commencement of activity has not expired (as on 31.07.2014), then time extension/regularization of delay in such cases will be considered in stages on payment of retention charges as given below:

SN	Time extension	Rate of RC per qtr or part thereof	Competency
1.	Upto one year	0.5%	Unit Head
2.	Upto three years	1%	Unit Head
3.	Upto Five Years	1.5%	Advisor (I)
4.	Upto seven years	2%	M.D.
5.	Further time extension as per merit of the case	As may be decided by the IDC	IDC

3.	Further extension of two years	2%		MD
4.	Further extension of two years	2.5%		MD
5.	Further time extension as per merit of the case	As may be decided by the IDC		IDC

1.2 In cases wherein 5 years period for completion of construction and commencement of activity has not expired (as on 31.07.2014), then time extension/regularization of delay/ time extension in such cases will be considered in stages on payment of retention charges as given below:

SN	Time extension	Rate of RC per qtr or part thereof	Competency
1.	Upto one year	0.5%	Unit Head
2.	Upto three years	1%	Unit Head
3.	Upto Five Years	1.5%	Advisor (In
4.	Upto seven years	2%	M.D.
5.	Upto nine years	2.5%	M.D.
6.	Further time extension as per merit of the case	As may be decided by the IDC	IDC

2