

Rajasthan State Industrial Development & Investment Corporation Ltd., Udyog-Bhawan, Tilak-Marg, Jaipur-302005

No: IPI/P-5/2014/69/648
Dt: 11, July 2018

OFFICE ORDER

Sub: Clarification regarding provisions of Rule 18 (C) (v) & 18 (C) (vi) misprinted in the booklet of RIICO Disposal of Land Rules, 1979 (as amended upto 31st January, 2016).


The IDC vide item (20) of its meeting held on 20.12.2014 accorded approval for inclusion of new legal entities i.e. LLP and One Person Company (OPC) and corresponding amendments in relevant rules of RIICO Disposal of Land Rules, 1979. An office order (04/2015) dated 5th January, 2015 was issued and accordingly the existing relevant rules were replaced by corresponding amended provisions in RIICO Disposal of Land Rules, 1979. It is noticed that there is a misprinting in the provisions of Rule 18 (C) (v) and 18 (C) (vi) in the printed booklet of RIICO Disposal of Land Rules, 1979 (as amended upto 31st January, 2016). Therefore, it is clarified that these misprinted provisions in the said printed booklet shall be read as per the above cited office order dt. 05.01.2015, as follows;

Rule – 18 (C) (v)	If an allottee proprietorship firm/ partnership firm/LLP wants to carry out the business in changed name and/or style i.e. converting into proprietorship firm/ partnership firm/ Company including OPC/LLP as the case may be in accordance with relevant provision of respective Acts of such entities, provided the original proprietor/partners and/or their blood relations hold major share holding in the new set-up.
Rule – 18 (C) (vi)	If an allottee private limited/public limited company continues to carry out the business in its name irrespective of making changes in their board of director or carry out the business in the



	name of the company permitted by re-placing the name of existing company. Further, if any private limited companies converts into Limited Liability Partnership in accordance with provision of LLP Act, 2008 subject to the condition that the all shareholders of the company converting into LLP shall be the partners of the LLP and no one else.
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This bears approval of Managing Director.



 (Vijai Pal Singh)
 Advisor (Infra)

Copy to:

1. FA/Advisor (A&M)
2. Secretary
3. CGM (BP)/CGM(EM)/GM(Inv)
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5. OSD (Land)
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7. Sr. DGM (Law) /STP
8. All Unit Heads -----
9. P&D Cell Officers:
Sr. DGM (P&D) (SKG)/(DKS)/Sr.RM (P&D) (SJ)
10. RM (M&C)/RM (P&D) /Dy. Mgr (P&D)
11. SO (SRK)

Copy also to:

- (i) PS to Chairman, RIICO
- (ii) PS to MD, RIICO
- (ii) PS to Advisor (Infra)


 AGM (P&D)