

Rajasthan State Industrial Development & Investment Corporation Ltd. Udyog-Bhawan, Tilak-Marg, Jaipur-302005

No: IPI/3(W)/Pt-I/2014 /280

Dt: 14. May, 2018

OFFICE ORDER (12/2018)

Sub: Correction in the language of sub-rule 3(8) of Rule 3(W) of RIICO Disposal of Land Rules, 1979 regarding rate of allotment.

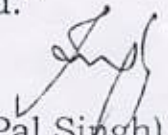
An agenda item (11) was placed before the IDC in its meeting held on 30.04.2018. The IDC has accorded approval for amendment to sub rule 3 (8) of Rule 3(W), of RIICO Disposal of Land Rules, 1979 and the amended rule will be as follows:

"Allotment will be considered on highest auction rate received for industrial plot in the saturated industrial area concerned, in last one year or prevailing rate of allotment of the industrial area, whichever is higher.

If no auction rate is available for last one year, then the highest auction rate received in the preceding period, but not more than five years old, and, in such case that rate be updated by adding 14% interest per annum up to the date of allotment.

If no auction has been conducted in the industrial area or the auction was done 5 years prior to the date of receiving application, then the rate of allotment shall be fixed by the reserve price fixation committee headed by MD.

In unsaturated industrial area, rate of allotment will be the prevailing rate of allotment of the industrial area concerned."


(Vijai Pal Singh)
Advisor (Infra)