Rajasthan State Industrial Development & Investment Corporation Ltd. <u>Udyog-Bhawan, Tilak-Marg, Jaipur-302005</u>

No: IPI/P-6/Policy/1/2015 266 Dt: 19 May, 2017

OFFICE ORDER

Sub: To authorize Managing Director for allotment/reservation of land in upcoming industrial areas during Business Meets of RIICO

An agenda item (6) was placed before the Infrastructure Development Committee of the Board of Director in its meeting held on 28.04.2017. The IDC has accorded approval to authorize the Managing Director of the Corporation to make 'provisional' reservation/allotment of land during the Business Meets to be organized by RIICO during the Financial Year 2017-18 by relaxing the provisions of relevant policy/rules i.e. rule 3 (AB) and as per new rule 3 (AD), as under:

- (i) Reservation of land in those industrial areas which are notified through advertisement in news paper for reservation of land subject to condition that reservation of land will be limited i.e. up to 50% of total saleable area.
- (ii) Allotment of land in those industrial areas which are notified for allotment of land prior to opening of industrial area for general allotment subject to condition that total reservation/allotment of land will be limited i.e. up to 50% of total saleable area.
- (iii) The aforesaid reservation or approval of allotment of land, as the case may be, would be made on provisional basis. However, final reservation letter or final allotment letter, as the case may be, would be issued by the concerned unit office after assessment of land area requirement and proposed investment by the Committee constituted in this regard. This exercise shall be completed as soon as possible but not later than one month from the date of receiving of such application.

The IDC also directed that such reservation/allotment shall be put up before IDC for information.

Vijai Pal Singh) Advisor (Infra)