

Rajasthan State Industrial Development & Investment Corporation Ltd.
Udyog-Bhawan, Tilak-Marg, Jaipur-302005

No: IPI/P-6/P&D/2007/Pt-III | 263
Dt: 19, May, 2017


OFFICE ORDER (02/2017)

Sub: Insertion of new rule 3(AD) related to allotment of industrial land prior to opening of industrial area and insertion of a new proviso in Rule 3 (AB) of RIICO Disposal of Land Rules, 1979.

An agenda item (3) related to insertion of a new provision in existing rule 3(AB) for allotment of industrial area prior to opening of area was placed before the Infrastructure Development Committee (IDC) of the Board of Director in its meeting held on 28.04.2017. The IDC has accorded approval for insertion of new i.e. Rule 3(AD), accordingly new rule is hereby inserted in RIICO Disposal of Land Rules, 1979 as under:

Rule 3 (AD) : Allotment of industrial land in industrial areas which are not opened for allotment.

1. Allotment of industrial land prior to opening of industrial areas will be considered in those industrial areas, which fulfills following conditions;
 - (i) The possession of land is already available with the Corporation;
 - (ii) The planning of the area has been approved by the Competent Authority;
 - (iii) Environment Clearance (EC) and 'Consent to Establish' (CTE) of the area has been obtained;
 - (iv) Rate of allotment is fixed.
2. **Modalities for allotment of land will be as under;**
 - (i) Allotment of land will be considered only for the projects envisaging minimum fixed capital investment of Rs. 50.00 crores and above;

- (ii) An advertisement will be issued in one National level daily and one State level daily news paper for wide publicity about inviting application from interested parties for allotment in said industrial area. The advertisement shall contain the name of area, pre-requisite payment to be deposited, available land area, nature of permissible industries etc. This advertisement will also be uploaded on RIICO website and shall remain on the website till industrial area is opened for allotment or allotment/reservation up-to 50% of saleable area is completed, whichever is earlier.
- (iii) Any application received before issuance of aforesaid public notice, shall not be entertained by the Corporation.
- (iv) The applications shall be accompanied with pre-requisite payments such as 1% security money, non-refundable application fee and 25% premium amount to be calculated at the rate of allotment fixed for industrial area concerned. However, if any upfront rebate in rate of allotment is admissible under any scheme/policy/rules than same would be allowed.
-  (v) Validation of the presumption of the application about the land requirement, likely investment in the proposed project, suitability of the proposed project in the area concerned etc. will be made by the in-house Land Allotment Committee headed by the Managing Director constituted for appraisal of the applications received under rule '3(W) for preferential allotment of land after opening of industrial area.
- (vi) The applications shall be placed before the IDC for approving allotment of land.
- (vii) Allotment of land will be considered only up-to 50% of the saleable area of the industrial area concerned or 50% of saleable area of each zone, in case area concerned is planned in different zones, including area of reservation

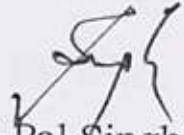
of land already made in that industrial area or zone, as the case may be.

- (viii) Possession of land will be given to such allottees prior to opening of the industrial area subject to payment of balance 75% premium amount and other applicable charges within 120 days from date of allotment.
- (ix) The allotment of land will be considered with a specific condition that allottee shall undertake in writing to the effect that he shall not demand for providing infrastructure facilities prior to declaring the industrial area as developed and consent to payment of all applicable charges and taxes will be given.
- (x) Other terms and conditions will be as per RIICO Disposal of Land Rules, 1979 (as amended from time to time).

The Committee has also accorded approval to insert a new proviso after existing provision 2 (IX) of Rule 3(AB) of RIICO Disposal of Land Rules, 1979, as under:

"Provided, in case allotment process has been started as envisaged under Rule 3 (AD) and applicant is interested in getting allotment of reserved land prior to opening of industrial area with requisite payment towards land premium then letter of allotment can be issued with the approval of IDC prior to opening of industrial area on the terms and conditions as envisaged under rule 3(AD)".

Pursuant to the aforesaid approval of the IDC, aforesaid proviso is hereby inserted in existing rule 3 (AB) of RIICO Disposal of Land Rules 1979.


(Vijai Pal Singh)
Advisor (Infra)

Copy to:

- 1. FA/Advisor (A&M)
- 2. Secretary