Rajasthan State Industrial Development & Investment Corporation Ltd. <u>Udyog-Bhawan</u>, Tilak-Marg, Jaipur-302005

No: IPI/P-6/Policy/5/2013 265 Dt: 19 May, 2017

OFFICE ORDER (04/2017)

Sub: To extend the Special Scheme for allowing upfront rebate in rate of allotment for setting up industries in non-saturated industrial areas envisaging investment of Rs. 100 crores & above.

An agenda item (5) was placed before the Infrastructure Development Committee of the Board of Director in its meeting held on 28.04.2017. The IDC has accorded approval as under:

- (i) To extend the Special Scheme (Notified vide Office Order 19/2015 dated 9.7.2015) upto financial year 2019-20. The scheme will be reviewed at the end of its validity first by the Land Allotment Committee and its recommendations be placed before the IDC for decision.
- (ii) To extend the benefit of the referred Special Scheme on any type of industrial plot allotments irrespective of it was made/will be made either under rule 3(W) or any other provisions of RIICO Disposal of Land Rules, 1979 in non-saturated industrial areas during financial year 2015-16 & 2016-17 and also upto 31.3.2020, subject to condition that Allottee has envisaged an investment of Rs. 100 crore or more in phase-I and has also not availed 25% upfront rebate at the time of allotment as well as also subject to not availing any other benefit of Backend/ Continuous Production Incentive.
- (iii) To allow an applicant/ allottee to select any one scheme of rebate/incentive from the following three available schemes consequent upon allotment of land in nonsaturated industrial areas;

- (a) Upfront rebate under Special Scheme
- (b) Back-end Incentive under rule 3(W)
- (c) Back-end Incentive under Continuous Production Incentive Scheme.

The Committee also directed that Land Allotment Committee shall also make yearend review of all such similar schemes.

(Vijai Pal Singh) Advisor (Infra)

Copy to:

- 1. FA/Advisor (A&M)
- 2. Secretary
- 3. CGM (BP)/CGM(SEZ)
- 4. GM (Infra/Fin/PR)/ GM (Civil)/ GM (Inv.)
- 5. OSD (Land)
- 6. DGM (IT)- for uploading on website.
- 7. Sr. DGM (Law)
- 8. All Unit Heads -----
- P&D Cell Officers:
 Sr. DGM (P&D) (SKG)/(DKS)/Sr.RM (P&D) (SJ)
- 10. RM (M&C)/Dy. Mgr (P&D)
- 11. SO (SRK)

Copy also to:

- (i) PS to Chairman, RIICO
- (ii) PS to MD, RIICO
- (ii) PS to Advisor (Infra)

Sr. DGM(P&D)