

**Rajasthan State Industrial Development & Investment Corporation
Ltd. Udyog-Bhawan, Tilak-Marg, Jaipur-302005**

No: IPI/P-6/Policy/1/2012/Pt-III/ 1214

Date: 29, Sept., 2023

OFFICE ORDER (14/2023)

Sub: Partial amendment of existing provisions of Rule 18(g) of RIICO Disposal of Land Rules, 1979 related to surrender/cancellation of plots allotted for any purpose such as industrial/ residential/ commercial/ institutional.

An agenda item (7) was placed before the IDC in its meeting held on 21.09.2023. The Committee has accorded approval for partial amendment in the existing provision of Rule 18(g) of RIICO Disposal of Land Rules, 1979, as follows:

Existing Rule 18 (g)	Amended Rule 18 (g)
Surrender/Cancellation of plots allotted for any purpose such as Industrial/ Residential/ Commercial / Institutional	Surrender/Cancellation of plots allotted for any purpose such as Industrial/ Residential/ Commercial / Institutional
In case of cancellation of allotment or surrender of allotted plot by the lessee, as the case may be, deduction shall be made, from the land premium/land cost deposited by the Lessee, @ 5% of the prevailing rate of allotment of the industrial area concerned. Whereas any rebate was allowed on allotment, the interest on the rebate amount shall also be recovered from the land premium/land cost deposited by the Lessee @ 9% simple interest, till the date of surrender/cancellation of allotment of plot. Provided, the interest already deposited by the allottee, if any,	(i) In case of cancellation of allotment or surrender of allotted plot by the lessee, as the case may be, deduction shall be made, from the land premium/land cost deposited by the Lessee, @ 5% of the prevailing rate of allotment of the industrial area concerned. Whereas any rebate was allowed on allotment, the interest on the rebate amount shall also be recovered from the land premium/land cost deposited by the Lessee @ 9% simple interest, till the date of surrender/ cancellation of allotment of plot. Provided, the interest already

Done

shall not be refunded.

Further, dispatch of the cheque of refund of amount sent by registered AD post should be considered as refund of amount under the RIICO Disposal of Land Rules, 1979 irrespective of non-encashment or returning of the cheque by the concerned party to the Corporation.

The money shall be refunded only after the possession of the land is handed over by the party or possession is taken as per orders of the competent court/authority or deemed possession of the vacant plot.

deposited by the allottee, if any, shall not be refunded.

(ii) (a) Refund to concerned party will be made through NEFT / RTGS / any electronic mode, and the debit from RIICO's bank account will be considered as refund to concerned party.

(b) In exceptional circumstances where refund of amount is to be made through cheque, then prior approval of the MD shall be taken. Further, dispatch of the cheque sent by registered AD post/speed post shall be considered as refund of amount under the RIICO Disposal of Land Rules, 1979 irrespective of non-encashment or returning of the cheque/amount by the concerned party to the Corporation.

(iii) The money shall be refunded only after the possession of the land is handed over by the party or possession is taken as per orders of the competent court/authority or deemed possession of the vacant plot.

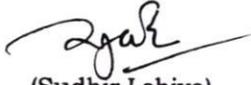
Dant
Advisor (Infra)

Copy to:

1. Advisor (A&M)/Financial Advisor
2. CGM (SEZ)
3. GM (IT/PR)/GM (Civil)/GM (BP)
4. Addl. GM (Investment)/Addl. GM (EM)
5. OSD (Land)
6. Secretary, RIICO
7. Sr. DGM (Law)/DGM (Law)
8. Sr. DGM (HRD)
9. DGM (IT)- for uploading on website.
10. STP/SE (Power)/ DTP
P&D Cell Officers:
11. Addl. GM (P&D)/ Sr. DGM (P&D) /Sr.RM (P&D)(LCM)/(VK)/Manager
(P&D)
12. All Unit Heads -----

Copy also to:

- (i) Sr. PS to Chairman, RIICO
- (ii) Sr. PS to MD, RIICO
- (iii) Sr. PS to ED, RIICO
- (iv) PS to Advisor (Infra)


(Sudhir Lohiya)
Sr. DGM (P&D)