

**Rajasthan State Industrial Development & Investment Corporation Ltd., Udyog-Bhawan, Tilak-Marg, Jaipur-302005**

No: IPI/P-6/Policy/4/2012/976  
Dt: 16, May, 2016


**CIRCULAR**

**Sub: The matters related to the recovery of land dues from the purchaser of assets under liquidation.**

With regard to recovery of land dues of the Corporation from the purchaser of assets under liquidation, directions were issued earlier to all Unit Heads vide letter no. IPI/P-6/Policy /4/ 2012/9670 dated 22<sup>nd</sup> February, 2013. However, it has been noticed that the said directions are not being followed strictly by the unit heads. Hence, all Unit Offices are again directed that details of land dues in the cases of liquidation upto the period prior to handing over the assets to the purchaser will be conveyed by the Unit Office to F&R Cell well in time for filing the claim for the same with office of Official Liquidator and the purchaser would be demanded to pay the land dues after the date of handing over the possession. No demand from the purchaser of assets under liquidation would be raised relating to the land dues prior to handing over the assets to the purchaser.

The above directions shall be followed strictly by the Unit Offices and any lapse in this regard will be viewed seriously.

This bears approval of the Managing Director.

  
( Lalit Kumar )  
Advisor (Infra)

Copy to:

1. FA/Advisor (A&M)
2. Secretary
3. CGM (BP)/CGM (Investment)
4. GM (Infra/Fin./PR)/GM (Civil/Tech.)