Rajasthan State Industrial Development & Investment Corporation Ltd. Udyog-Bhawan, Tilak-Marg, Jaipur-302005

No: IPI/P-6/Policy/2/2012 | 109) Dt: 3/ May, 2016

OFFICE ORDER (13/2016)

Sub: Amendment in the existing provision in the rules related to grant time extension for commencement of production without payment of retention charges in cases where land allotted in undeveloped industrial areas.

An agenda item (5) was placed before the Infrastructure Development Committee of the Board of Director in its meeting held on 12.05.2016. The Committee has accorded approval for amendment in the existing provision of the rules as under;

- 1. In cases of allotment of plots made w.e.f. 01.04.2016 in undeveloped industrial areas which are not proposed to be developed in future also, henceforth, time extension for completion of construction and commencement of activities will be granted on payment of retention charges in favour of these plot allottees in such industrial areas read with provision of rule 23-C of RIICO Disposal of Land Rules, 1979 for plots allotted in developed/proposed to be developed industrial areas.
- 2. In cases of allotment of plots made prior to 01.04.2016 in industrial areas which are not proposed to be developed in future, general time extension upto 31.3.2017, including regularization of old delay period, if any, will be allowed without retention charges for completion of construction and commencement of activities. However, in such cases, further time extension from 01.04.2017 will be considered on payment of retention charges as per rules.

Lund -

- 3. In case of allotment of plots already made on undeveloped basis in industrial areas which are proposed to be developed, then in such cases scheduled time period for commencement of activity will be reckoned from the date of possession or two years from the date of this decision, whichever is later, and further time extension for completion and commencement of activity will be granted on payment of retention charges as per rules applicable to general plot allottees in that industrial area.
- 4. In cases of allotment of plots to be made on undeveloped basis in industrial areas which are proposed to be developed, then in such cases scheduled time period for commencement of activity will be reckoned from the date of possession and further time extension for completion and commencement of activity will be granted on payment of retention charges as per rules applicable to general plot allottees in that industrial area.

Pursuant to the directions of the IDC, it is enjoined upon that all the concerned allottees should be inform about aforesaid amendments in the rules through registered A/D notice by respective unit offices and service of notice is to be taken on record i.e. concerned land allotment file.

The above amendments shall be suitably inserted in the RIICO Disposal of Land Rules. 1979.

(Lalit Kumar) Advisor (Infra)

Copy to:

- 1. FA/Advisor (A&M)
- 2. Secretary
- 3. CGM (BP)/CGM(Inv.)