

**Rajasthan State Industrial Development & Investment Corporation
Ltd., Udyog-Bhawan, Tilak-Marg, Jaipur-302005**

No: IPI/P-5/Rev.Meeting/98/2015/१८
Dt: ०५ January, 2016


OFFICE ORDER (2 /2016)

**Sub: Partial amendment in various provisions of RIICO Disposal of
Land Rules, 1979.**

The IDC vide item (4) of its meeting held on 17.12.2015 has accorded partial amendment in Rule 8 (iii), Rule 9 and Rule 15 (A) of RIICO Disposal of Land Rules, 1979 as under:

Rule No.	Existing Provision	Amended Provision
8(iii)	Possession: In case of payment of balance 75% cost of land in installment, possession of the plot shall be taken over after 120 days and up to 150 days from the date of allotment.	In case of payment of balance 75% cost of land in installment, possession of the plot shall be taken over within 30 days from the date of allotment.
9	Period of lease and Economic Rent: The lease will be granted for a period of ninety-nine years on payment of annual economic rent that may be prescribed by the Corporation from time to time. The lease period shall commence from the allotment date and obligations & liabilities under lease agreement shall be deemed to have commenced from that date. The economic rent shall be paid within 60	The lease will be granted for a period of ninety-nine years on payment of annual economic rent that may be prescribed by the Corporation from time to time. The lease period shall commence from the allotment date and obligations & liabilities under lease agreement shall be deemed to have commenced from that date. The economic rent shall be paid within 120

	<p>days from the land allotment date for current financial year. In cases of plots allotted in auction, economic rent shall be paid within 60 days from the date of taking possession / deemed possession for the current financial year. For subsequent financial years economic rent shall become due on 1st April of the year and be paid in advance by 31st July of every year. Interest on outstanding economic rent if any, shall be recovered from the due date as per rules.</p>	<p>days from the land allotment date for current financial year. For subsequent financial years economic rent shall become due on 1st April of the year and be paid in advance by 31st July of every year. Interest on outstanding economic rent if any, shall be recovered from the due date as per rules.</p>
15(A)	<p>Service Charges:</p> <p>The service charges as imposed by the Corporation at the time of allotment or thereafter shall be payable by the allottee in addition to Economic rent. Service charges shall be paid within sixty days from the date of land allotment for current financial year. For the subsequent financial year it shall become due on 1st April of each financial year and be paid in advance by 31st July of every year.</p>	<p>The service charges as imposed by the Corporation at the time of allotment or thereafter shall be payable by the allottee in addition to Economic rent. Service charges shall be paid within 120 days from the date of land allotment for current financial year. For the subsequent financial year it shall become due on 1st April of each financial year and be paid in advance by 31st July of every year.</p>


(Lalit Kumar)
Advisor (Infra)