Rajasthan State Industrial Development & Investment Corporation Ltd., Udyog-Bhawan, Tilak-Marg, Jaipur-302005

> No:IPI/P-5/2013/46/685 Dt: 5. April., 2016

CIRCULAR

Sub: Clarification with regard to levy of security deposit from the allottees of non-industrial plots.

The Corporation allots land for various purposes as per provisions of RIICO Disposal of Land Rules, 1979 which includes land allotment for non-industrial purposes also. It is observed that some of the Unit Offices are taking payment towards Security Deposit from the industrial as well as from non-industrial plot allottees whereas some Unit Offices are not taking payment of the same from non-industrial plot allottees as the rules are silent on the said issue of levy of Security Deposit from the allottees of non-industrial plots.

In order to make a uniformity in all unit offices, it has been decided by the management that henceforth, Security Deposit as per rule will also be leviable from the allottees of Commercial, Residential, Nursing Homes/ Hospitals plots etc. except in the cases of land allotment for supportive activities to the Central/ State Govt. Departments/Public Sector Undertakings, Industrial Associations and in cases where land allotment is made on token price. However, as there is a separate provision under rule 3 (E) & 3(X) to take keenness money from the allottees of Educational Institutional plots and Private Universities, therefore, no Security Deposit will be leviable in the cases of land allotment to Educational Institutions & Private Universities.

This bears approval of the Managing Director.

السا (Lalit Kumar) Advisor (Infra)