RAJASTHAN STATE INDUSTRIAL DEVELOPMENT AND INVESTMENT CORPORATION LIMITED: UDYOG BHAWAN: TILAK MARG: JAIPUR -5

No. IPI/F-1(8)-5/2020-II/14 Dated: \(\) April, 2022

OFFICE ORDER

Sub: - Revised Pricing policy for allotment of un-developed land.

The Board of Directors vide item no. 18 of its meeting held on 24.03.2022 has accorded approval for revised pricing policy for the allotment of un-developed land as under:-

1. Cost of un-developed land shall be considered on the basis of industrial DLC worked out as per notification of Finance Department, Government of Rajasthan applicable at the time of allotment.

Or

- 2. Actual payment of land compensation/premium paid by RIICO plus interest on such payment from the date of payment till the date of decision to put land for allotment alongwith various other cost and provisions as under:-
 - (i) Cost of any civil work/incidental expenses incurred/to be incurred for construction/up-gradation/Strengthening of approach road or any other facilities on the request of the allottee or otherwise alongwith 10% Administrative overhead expenditure on compensation/premium amount and expenditure so incurred above.
 - (ii) Provision for Village Amenities Fund @1% on the actual compensation/premium paid towards the land acquisition/allotment.
 - (iii) Provision for Skill Development Fund @1% on the actual compensation/premium paid towards the land acquisition/allotment.
 - (iv) Provision for External Development Fund @2% on the actual compensation/premium paid towards the land acquisition/allotment.

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(v) Provision for Environment Protection Fund @1% on the actual compensation/premium paid towards the land acquisition/allotment.

("1 or 2 above" whichever is higher)

Land cost so arrived as above will be divided by the total area to arrive the basic allotment rate for un-developed land.

In case any direction received from State Government/SLEC regarding preferential allotment of un-developed land, then the same will be complied with.

This is in supersession to earlier office order No.IPI/F-1(8)-5/2020-II issued dated 13.10.2020.

(Ashok Pathak) Financial Advisor

Copy to:-

- 1. Advisor (Infra) RIICO, Jaipur
- 2. Secretary, RIICO, Jaipur
- 3. GM (Civil), RIICO, Jaipur
- 4. AGM (EM), RIICO, Jaipur.
- 5. SE (Power), RIICO, Jaipur
- 6. DGM(F-IPI)/Manager (F-IPI), RIICO, Jaipur.
- 7. DGM (IT), RIICO, Jaipur for uploading on RIICO website.
 - 8. All Unit Head for information & necessary action.

Copy also to:-

- 1. Sr.PS to MD for kind information please.
- 2. PS to ED For kind information please