

**Rajasthan State Industrial Development & Investment Corporation
Ltd., Udyog-Bhawan, Tilak-Marg, Jaipur-302005**

No: IPI/P-5/171/2018/3021
Dt: 02 March, 2023

OFFICE ORDER (01/2023)

Sub: Approval of the policy decision for fixing rate of allotment to be considered for computation of various charges, i.e. retention charges, sub-division charges, transfer charges and for granting time extension for utilizing the allotted land in case where land has been allotted stand alone on undeveloped basis to the Private Companies.

The IDC passed Resolution No. (01/2022) by Circulation on 07.04.2022 and accorded approval to the recommendations given by the Sub-Committee in the matter vide its meeting held on 03.03.2022 in respect to land parcels which were exclusively acquired through RIICO for the entrepreneurs/ Private Companies & allotted stand alone on undeveloped basis as per the directives of the State Government as under:-

- (i) The prevailing rate of allotment for computation of various charges, such as retention charges, sub-division charges, transfer charges etc. leviable in accordance with the RIICO Disposal of Land Rules, 1979, be the prevailing rate of allotment worked out on the basis of actual compensation/premium of land paid + peripheral development expenditure + VDF & SDF + administrative charges + any other charges which were actually recovered from the applicant company at the time of allotment of land to such company.
- (ii) General policy introduced by the Corporation vide office order no. 13/2016 dated 31.05.2016 for granting general time extension up to 31.03.2017 without payment of retention charges, for completion of construction and commencement of activity on the plot allotted in undeveloped industrial areas, prior to 31.03.2016, may also be made applicable on the referred allotted land parcels.
- (iii) Irrespective of the date of allotment, the allottee companies be allowed a period of five years for commencement of activities, without payment of retention charges. This period of five years shall be reckoned with effect from 01.04.2017 or from the date of taking physical possession of the land, whichever is later, thereafter, the Retention charges shall be leviable as

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per the RIICO Disposal of Land Rules, 1979 for granting further time extension for utilizing the allotted land.

- (iv) The cases, wherein retention charges have already been paid shall not be re-opened.

The IDC on 07.04.2022 further resolved and also accorded approval to refer the recommendations given by the Sub-Committee to the State Government to facilitate decision making by the State Government in this matter.

In compliance of the said decision of the IDC, the matter was referred to the Industries Department, GoR for suitable guidance/ decision. The Industries & Commerce (Gr-I) Department, GoR vide letter No. F.4(22)Ind./1/2022 dated 26th December, 2022 has intimated that since all proceedings are carried out under RIICO Disposal of Land Rules, 1979, therefore no intervention is required from the level of State Government.

Accordingly, as per approval accorded by the IDC on 07.04.2022, a new rule 23-F-A is inserted in RIICO Disposal of Land Rules, 1979, as under;

Rule 23-F-A : Computation of various charges for the land exclusively acquired through RIICO for the entrepreneurs/ Private Companies and allotted stand alone on undeveloped basis.

- (i) The prevailing rate of allotment for computation of various charges, such as retention charges, sub-division charges, transfer charges etc. leviable in accordance with the RIICO Disposal of Land Rules, 1979, will be the prevailing rate of allotment worked out on the basis of actual compensation/premium of land paid + peripheral development expenditure + VDF & SDF + administrative charges + any other charges which were actually recovered from the applicant company at the time of allotment of land to such company.
- (ii) General policy introduced by the Corporation vide office order no. 13/2016 dated 31.05.2016 for granting general time extension up to 31.03.2017 without payment of retention charges, for completion of construction and commencement of activity on the plot allotted in undeveloped industrial areas, prior to 31.03.2016, will also be made applicable on the referred allotted land parcels.
- (iii) Irrespective of the date of allotment, the allottee companies will be allowed a period of five years for commencement of activities, without payment of retention charges. This period of five years shall be reckoned with effect from 01.04.2017 or from the date of taking physical possession of the land, whichever is later, thereafter, the Retention charges shall be leviable as

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per the RIICO Disposal of Land Rules, 1979 for granting further time extension for utilizing the allotted land.

- (iv) The cases, wherein retention charges have already been paid shall not be re-opened.

This Office Order is issued as per approval accorded by the IDC vide item (13) of its meeting held on 14.02.2023.


(Dr. Arun Garg)
Advisor (Infra)

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Copy also to:

- (i) PS to Chairman, RIICO
- (ii) PS to MD, RIICO
- (iii) PS to Advisor (Infra), RIICO


General Manager (P&D)