

Rajasthan State Industrial Development & Investment Corporation Ltd.
Udyog-Bhawan, Tilak-Marg, Jaipur-302005

No: IPI/P-5/2016/130/211
Dt: 22. Jan., 2021

OFFICE ORDER (01/2021)

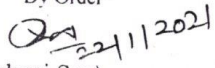
Sub: Partial amendment in one of the provision of e-Auction rules related to payment of premium of land.

An agenda item (4) was placed before the IDC in its meeting held on 21.01.2021 and the IDC has accorded approval for partial amendment in the existing provision of Clause 5(c) of e-Auction Rules being part of RIICO Disposal of Land Rules, 1979, as under;

Clause no. of e-Auction rule	Existing provision	Amended provision
5 (c)	<p>"In case the above amount as mentioned in (b) above is not deposited within 30 days, then amount deposited earlier (on account of EMD) shall be forfeited without giving any further notice.</p> <p>Provided that the Managing Director may grant time extension/regularize delay period up to 30 days for deposit of such amount with interest beyond the stipulated period.</p> <p>Provided further that the Managing Director may grant further time extension / regularize delay period up to 150 days beyond the above 30 days period on payment of interest @ 18% p.a. depending upon merit of the each case.</p>	<p>"In case the above amount as mentioned in (b) above is not deposited within 30 days, then amount deposited earlier (on account of EMD) shall be forfeited without giving any further notice.</p> <p>Provided that the Unit Head may grant time extension/regularize delay period up to 90 days for deposit of such amount with interest @ 11% p.a. beyond the stipulated period.</p> <p>Provided further that the Managing Director may grant further time extension / regularize delay period up to 90 days beyond the above 90 days period on payment of interest @ 15% p.a. depending upon merit of the each case.</p>

The relevant terms and condition of payment in the e-Auction rules and modalities shall stand amended accordingly.

By Order


(Pukhraj Sen)
Adviser (Infra)