

Rajasthan State Industrial Development & Investment Corporation
Ltd. Udyog-Bhawan, Tilak-Marg, Jaipur-302005

No: IPI/P-5/2016/130/ 1841

Dt: 21 January, 2020

OFFICE ORDER (04/2020)

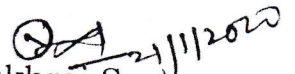
Sub: Partial amendment in one of the provisions of e-Auction rules related to payment of premium of land.

An agenda was placed before the IDC vide item (15) in its meeting held on 30.12.2019 and the IDC has accorded approval for partial amendment in the provision of clause 5 (c) of e-Auction Rule as under:

Clause no. of e-Auction rule	Existing provision	Amended provision
5 (c)	<p><i>"In case the above amount as mentioned in (b) above is not deposited within 30 days, then amount deposited earlier (on account of EMD) shall be forfeited without giving any further notice. However, the Managing Director will grant time extension for deposit of such amount with interest upto the period as prescribed by the Corporation from time to time, depending upon merit of the each case."</i></p>	<p><i>"In case the above amount as mentioned in (b) above is not deposited within 30 days, then amount deposited on account of EMD may be forfeited without affording any opportunity to the bidder.</i></p> <p><i>Provided, if the bidder approaches for time extension to deposit the outstanding amount, then the Managing Director may grant time extension/regularize delay period upto 30 days for deposit of such amount with interest beyond the stipulated period.</i></p> <p><i>Provided further that the Managing Director may grant further time extension / regularize delay period upto 150 days beyond the above 30 days period on payment of</i></p>

		interest @ 18% p.a. depending upon merit of the each case.
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The Committee further decided that the relevant terms and conditions of payment in the modalities of e-Auction, approved by the IDC earlier, will also get amended accordingly.



(Pukhraj Sen)
Advisor (Infra)

Copy to:

1. FA/Advisor (A&M)
2. Secretary
3. CGM(Inv.)
4. CGM (Infra/Fin/PR)/
5. GM(BP)/ GM (F-IPI)/ GM (Civil)/GM (EM)
6. OSD (Land)
7. DGM (IT)- for uploading on website.
8. Sr. DGM (Law) /DGM (Law)
9. All Unit Heads -----
P&D Cell Officers:
10. Addl.GM (P&D)
11. Sr.DGM(DKS)/Sr.RM (P&D) (SJ)
12. Sr. RM (M&C)/Dy. Mgr (P&D)

Copy also to:

- (i) PS to Chairman, RIICO
- (ii) PS to MD, RIICO
- (ii) PS to Advisor (Infra)


Addl.GM (P&D)