

Rajasthan State Industrial Development & Investment Corporation Ltd.
Udyog-Bhawan, Tilak-Marg, Jaipur-302005

No: IPI/P-6/Policy/2/2012/ 719
Dt: 41 April, 2022

OFFICE ORDER (07/2022)

Sub: Amendment in the existing provision of rule 18(b) (i) and 18 (b) (i-a) of RIICO Disposal of Land Rules, 1979, related to payment of transfer fee for transfer of plot/land and to insert a new provision in the rule 18 (b) for levy for transfer fee in case of transfer of plot/land from the allottee company to a new company where the allottee company holds 100% shareholding.

The IDC vide item (7) in its meeting held on 24.03.2022 has accorded approval for amendment and insertion of new rule in RIICO Disposal of Land Rules, 1979, as under:

- a. Amending the existing provisions of Rule 18 (b) (i) and for deletion of Rule 18 (b) (i-a). Accordingly the proposed amended provision of these rules will be as under;

Rule 18(b) (i) - *Transfer fee for transfer of industrial and institutional plots wherein the transfer of the plot is effected after utilization will be levied at 1% of the prevailing rate of allotment of the industrial area concerned.*

Rule 18(b) (i-a) - Deleted

- b. Inserting a new rule 18(b) (vii), as under:-

New Rule 18 (b) (vii) - In case of transfer of plot/land from the allottee company to a new company, where the allottee company holds 100% shareholding in said new company, then, transfer fee will only be levied 25% ($\frac{1}{4}$) of the transfer fee to be payable in normal transfer.

Provided that in case shareholding is diluted from 100% or plot/land is transferred before coming into production then rebate of 75% allowed in transfer fee shall be recovered along with applicable interest.

(Shivprasad M. Nakate)
Executive Director

42

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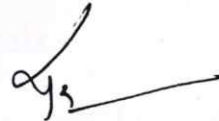
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2. Secretary
3. CGM(Finance)
4. CGM (Infra/Fin/PR)/
5. GM(BP)/ GM (Civil)/GM (EM)
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9. All Unit Heads -----

P&D Cell Officers:

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11. Addl. GM (P&D)
11. Sr.DGM (P&D)
11. Sr.RM (P&D)(LCM/Atri)
12. Dy. Mgr (P&D)

Copy also to:

- (i) PS to Chairman, RIICO
- (ii) PS to MD, RIICO



General Manager (P&D)