## Rajasthan State Industrial Development & Investment Corporation Ltd. Udyog-Bhawan, Tilak-Marg, Jaipur-302005

No: IPI/P-6/Policy/4/2012/Pt-I/364 Dt: 23 February, 2022

## OFFICE ORDER (01/2022)

Sub: One time relaxation in the provision of Clause 5(C) of e-Auction Rules related to pre-requisite payments for the specific nature of cases wherein as per terms and conditions of other offer later, the due date for depositing such payments by the successful bidder in e-auction was falling after imposition of lockdown due to 2<sup>nd</sup> waive of Covid-19.

The IDC vide item (23) in its meeting held on 27.01.2022 accorded approval for the following, looking to abnormal circumstances created due to Covid-19 and imposition of second spell of lockdown:

- (A) One time relaxation in the existing provisions of clause 5 (c) of e-Auction rules as amended vide IDC decision dated 22.10 2021, as under:
  - (i) In cases where offer letter issued on or before 17.04.2021 and due/extended date of deposition of pre-requisite payments is falling after 17.04.2021, then in such cases, the Managing Director is authorized to grant one time extension from due/earlier extended date and up to 60 days from the date of application by the successful bidder to deposit the due premium amount with interest @ 15% p.a. that remained outstanding after adjustment of payable interest amount for delay in deposition of pre-requisite payments in accordance with the provision of clause 5 (c) of e-auction rules prevalent on the date of issue of offer letter subject to fulfillment of following stipulations:
    - (a) The applicant has already deposited pre-requisite payments demanded as per the offer letter before the expiry of 180 days period from the stipulated date irrespective of approval of time extension.
    - (b) Such successful bidder has not accepted the refundable amount.

- (c) The plot has not been re-allotted.
- (ii) On deposition of full and final amount within the extended period as per clause (i) above, the Unit Head shall withdraw the order issued for forfeiture of EMD and for refund of the deposited money before issuing allotment letter.
- (B) In cases of such successful bidders to whom offer letters were issued prior to hoisting of minutes of IDC decision dated 22.10.2021 for amendment in clause 5(c) of e-auction rules i.e. on-01.11.2021 than such successful bidders will be governed with the time limits for extension for deposition of pre-requisite payments as per the clause 5 (c) of e-auction rules which was in force at the time of issuance of offer letter.

(Shivprasac Nakate)
Executive Director

## Copy to:

- 1. FA/Advisor (Infra)/Advisor (A&M)
- 2. Secretary
- CGM(Finance)
- 4. CGM (Infra/Fin/PR)/
- 5. GM(BP)/GM (Civil)/GM (EM)
- 6. OSD (Land)
- 7. STP/DTP
- DGM (IT)- for uploading on website.
- 8. Sr. DGM (Law) /DGM (Law)
- 9. All Unit Heads -----P&D Cell Officers:
- 10. GM (P&D) / Addl. GM(P&D)
- 11. Sr.DGM (P&D) /Sr.RM (P&D)
- 12. RM (P&D)/Dy. Mgr (P&D)

## Copy also to:

- (i) Sr.PS to Chairman, RIICO
- (ii) Sr.PS to MD, RIICO
- (iii) PS to Executive Director

General Manager (P&D)