

**RAJASTHAN STATE INDUSTRIAL DEVELOPMENT AND INVESTMENT
CORPORATION LIMITED**

MINUTES OF : **Board meeting**
VENUE : **Udyog Bhawan, Jaipur**
DATE & TIME : **19th October 2011 at 12.30 P.M.**

PRESENT :

Shri Sunil Arora	Chairman
Shri Gurdial Singh Sandhu	Prin. Secy. Home
Dr. Govind Sharma	Principal Secretary Mines & Petroleum
Shri Yaduvendra Mathur	CMD RFC
Shri Abhay Kumar	Secretary Finance
Shri Rajendra Bhanawat	Managing Director

Shri D.K. Sharma, Secretary was in attendance. Mrs. Aparna Sahay, Financial Advisor, Mrs. Urmila Rajoria, Advisor (A&M), Dr. A.K. Gupta, CGM (SEZ), Shri Alok Kumar, GM (BP) and Shri A.K. Jhalani G.M. (Appraisal) were also present.

LEAVE OF ABSENCE

The Board granted leave of absence to Shri Rajhans Upadhyay, Dr. Ashok Singhvi, Dr. Purushottam Agarwal and Shri Naresh Pal Gangwar.

WELCOME TO THE DIRECTOR

The Board welcomed Shri Yaduvendra Mathur who attended the meeting of the Board for the first time after his appointment, and expressed hope that Board will be benefited with his association.

Item 1: Confirmation of minutes of the last meeting of the Board held on 30.07.2011.

The minutes of the meeting of the Board held on 30th July 2011 were confirmed and signed by the Chairman.

Item 2: Action Taken Report on the decisions of the previous meeting of the Board held on 30th July 2011.

The Board noted the position.

Item 3: Resolution passed by circulation by the Board regarding Transfer of Shares of the Corporation.

The following Resolution deemed to have been passed on 26th August 2011 was noted:

RESOLUTION :

“**RESOLVED** that transfer of undermentioned two equity shares of Rs. 1000/- each of the Corporation be and is hereby approved and the Secretary of the Corporation be and is hereby authorized to endorse the Share Certificates, in the names of the transferees:-

S.No 1	Name of Transferor 2	Name of Transferee 3	No. of Share 4	Distinctive No. 5
1.	Shri G.S. Sandhu	Shri Gurdial Singh Sandhu	1	1
2.	Smt. Veenu Gupta	Dr. Ashok Singhvi	1	2401”.

Item 4: Minutes of the meeting of the Infrastructure Development Committee of the Board held on 5th September 2011.

The Committee noted the position.

Item 5: Minutes of the meeting of the Working Committee of the Board held on 5th August 2011.

The Committee noted the position.

Item 6: Minutes of the meeting of the State Level Settlement Committee of the Board held on 11th August 2011.

The Committee noted the position.

Item 7: Minutes of the meeting of the Audit Committee of the Board held on 29th July 2011.

The Committee noted the position.

Item 8: Appointment of Director.

The Board noted the appointment of Shri Yaduvendra Mathur, Chairman & Managing Director, Rajasthan Financial Corporation, Jaipur, as director on the Board of Directors of the Corporation w.e.f. 5th September 2011.

Item 9: Disclosure of Interest by the Director.

The Board noted the disclosure of interest made by Shri Yaduvendra Mathur vide his notice dated 9th September 2011 and adopted the following Resolution:

“**RESOLVED** that interest disclosed by Shri Yaduvendra Mathur in his general notice pursuant to Sections 299(3)/305 of the Companies Act, 1956, which was read over in the meeting, be and is hereby noted.”

Item 10: Redemption of 12% RIICO Limited Debentures-2011.

The Board noted the redemption of 12% RIICO Limited Debentures 2011 of the total face value of Rs.386.00 lacs, at par, due on 12th December 2011.

Item 11: Recommendation of the Sub Group constituted by the Board of Directors.

The consideration of the agenda item was deferred with a note that the practice, procedure, norms prevalent in SIDCs at Tamil Nadu, Andhra Pradesh, Haryana, Maharashtra and that of IDBI and SIDBI be studied and the matter be placed before the Board in its next meeting.

Item 12: Development of Exhibition-cum-Convention Centre at Sitapura Industrial Area, Jaipur, Rajasthan through PPP.

The Board discussed the agenda. A brief power point presentation was made by the officers of PDCOR Ltd. After detailed discussion, the Board accorded approval to the bid of Bhaskar Industries Ltd. - D.B. Malls Pvt. Ltd. – D.B. Infrastructure Pvt. Ltd. (consortium) for lease of 42 acres land situated at Sitapura Industrial Area of RIICO at Jaipur at a total annual premium of Rs.7.80 crores plus applicable tax with all terms and conditions incorporated in the RFP document. As the project is being taken under PPP model this may be referred to the State Government for obtaining approval of Empowered Committee on Infrastructure Development (ECID) constituted vide order No. F.6(19)AR./Gr.3/98 dated 6.9.2010 issued by the Administrative Reforms Department, GoR.

Item 13: Ex-Post-Facto approval for sanction of Rs.43.24 lac for the renovation work of canteen of Udyog Bhawan.

The Board discussed the agenda and accorded ex-post-facto approval for sanction of Rs.43.24 lacs for renovation work of canteen of Udyog Bhawan, and also approval for purchase of air conditioners for dining hall with estimated cost of Rs.4.78 lacs in pursuance to State Government circular No.P.9(1)F-1(1)I.E.2010 dated 30.06.2010.

Item 14: Proposal for creation of posts in CDOS.

The Board was informed that CDOS is an independent entity registered under Societies Act. The Governing Board of CDOS has approved creation of 30 posts in CDOS on regular appointment basis, instead of contractual appointment, in pursuance to Finance Department, GoR circular dated 29.4.2011 and forwarded the proposal to the State Government for approval. The State Government has directed that the proposal for creation of 30 posts in CDOS be first got approved from the Board of Directors of RIICO, accordingly, this proposal.

The Board discussed the agenda and accorded approval for creation of 30 posts in CDOS as per details given in Annexure 1 & 2 to the agenda note, subject to approval of the State Government.

Item 15: Status of Special Economic Zones (SEZ) in Rajasthan.

The Board noted the position as brought out in the agenda note.

With the permission of the Chair, following agenda item was taken up for consideration:

Item 16: Delegation of Powers of Additional Chief Engineer.

The Board discussed the agenda and noted allocation of work to the officers, as per office order No.A.1(1)112/2011 dated 17th October 2011. The Board accorded approval to delegate the powers of Additional Chief Engineer to these officers till further orders in the matter.

Item 17: Empanelment of Communication Consulting Agency.

The Board discussed the proposal brought out in the agenda note. After discussions, the Board accorded ex-post-facto approval for empanelment of M/s. Indo Asian News Service, New Delhi (IANS) as Communication Consultant for the period from October 10, 2011 to October 09, 2012. Date of commencement of professional services shall be treated as October 10, 2011. The IANS be requested to deposit security deposit of Rs.40,000/- (Rupees forty thousand only) through a Demand Draft. The IANS will be paid Rs.7.92 lacs (Rupees seven lacs ninety two thousand only) plus applicable taxes per month as professional fee for undertaking all the above mentioned activities. However, the out-of-pocket expenses will be borne by the IANS. IANS will be required to submit the performance report of the work undertaken and executed during every month. The IANS will be required to have a functional office in Jaipur city within two months to facilitate smooth and efficient professional interaction. They will carry out communication assignments not only for RIICO but also for the Industries Department/State Government, as and when required.

The performance of IANS will be reviewed by the Corporation after six months of commencement of professional services and thereafter on quarterly basis. Either party can terminate the assignment giving one month's notice.

The meeting concluded with a vote of thanks to the Chair.

CHAIRMAN

Date:

