

**RAJASTHAN STATE INDUSTRIAL DEVELOPMENT AND INVESTMENT
CORPORATION LIMITED**

MINUTES OF : **Infrastructure Development Committee**
VENUE : **Udyog Bhawan, Jaipur**
DATE & TIME : **17th June 2014 at 5.00 P.M.**

PRESENT :

Shri C.S. Rajan	Chairman
Smt. Veenu Gupta	Managing Director
Dr. Prithviraj	Commissioner (Inv. & NRI)
Shri Vinod Ajmera	Commissioner Industries
Shri Madhusudan Sharma	MD, RFC
Smt. Archana Singh	Ex-Executive Director

Shri D.K. Sharma, Secretary was in attendance. Shri Prakash Tekwani, Financial Advisor, Shri Lalit Kumar, Advisor (Infra), Shri Madhvendra Verma, Sr. DGM (Tech.), Shri S.K. Sharma, Sr. RM (P&D) and Shri S.K. Gupta, Sr. RM (P&D) were also present.

LEAVE OF ABSENCE:

The Committee granted leave of absence to Shri Alok, Secretary Energy.

Item 1: Confirmation of the minutes of the last meeting of the Committee held on 13th May 2014.

The minutes of meeting held on 13th May 2014 were confirmed by the Committee and signed by the Chairman.

Item 2: Action Taken Report on the decisions of the previous meetings of the Committee held on 13th May 2014.

The Committee noted the position brought out in the agenda note.

As regards to item No. 2(6) regarding withdrawal of cancellation order and sanction time extension without retention charges to allottees of plot Nos. S-1 to S-5 at Industrial Area, Abu Road, the Committee was informed the factual report received from SDM, Mt. Abu. After discussions, the Committee accorded approval for revocation of order of cancellation and allowing time extension without payment of retention charges up to 31.12.14 with a condition that these allottees will refund to the Corporation land compensation amount, received by them from SDM, Mt. Abu, along with interest.

The Committee also directed to seek explanation of the concerned unit Head to the effect that why timely proper demarcation was not done, for the want of which all the concerned had confused about actual boundaries of the allotted plots and area under acquisition by NHAI. MD is authorized to take action on the merit of reply.

Item 3: Review of the existing policy under rule 3(B), 3(C), 3(E) & 3(Q) of RIICO Disposal of Land Rules, 1979 – Rebate on allotment of larger size plot.

The Committee discussed the agenda and in context of the present scenario of industrialization wherein availability of industrial land is scarce and as per the new Land Acquisition Act 2013, it would be very costly and difficult to acquire the land for industrial purpose in future, the Committee decided as under:

- (a) Policy of allowing rebate in rate of allotment for large size plot be discontinued and rule 3(C) of RIICO Disposal of Land Rules, 1979 be deleted.
- (b) Rule 3 (Q) be amended to the extent that for allotment of land for establishment of services in unsaturated industrial areas, no rebate in rate of allotment will be admissible and the land will be allotted at prevailing rate of allotment of the industrial area concerned.
- (c) Rule 3 (B) be amended to the extent that no rebate in the rate of allotment in unsaturated industrial areas will be admissible under this rule. However, rebate @ 2% in allotment rate shall be allowed, if 100% cost of land is paid along with application form in unsaturated industrial areas.
- (d) Sub Rule 3 (E) (iii) be deleted from the Rule 3(E) of RIICO Disposal of Land Rules, 1979.

Corresponding effect of disallowing rebate in rate of allotment for large size plot and for investment be made in other rules, if applicable.

Item 4: Partial amendment in existing provisions/insertion of some new provisions in Rule 3(W) of RIICO Disposal of Land Rules, 1979.

The Committee discussed the agenda and decided for amendment in existing provisions and insertion of some new provisions, as under:

S.No.	Provisions	Amended/new provisions
1.	For evaluation of Fixed Capital Investment	The cost of land and building should not exceed 30% of the total cost of the project.
2.	Rate of allotment	Highest auction rate received for industrial plot in the saturated industrial area concerned, in the last one year or prevailing rate of allotment of the industrial area, whichever is higher. If highest auction rate received is more than one year old but not more than 5 years, then it is to be updated by adding 14% interest per annum upto the date of allotment If no auction has been conducted in the industrial area or the auction was done 5 years prior to the date of receiving application, then rate of allotment shall be fixed by the Reserve Price Fixing Committee headed by MD.

		Rate of allotment in unsaturated industrial areas will be the prevailing rate of allotment of the industrial area concerned.	
3	Time Extension for commencement of production activity.	<p>Time extension will be considered by the Managing Director on merit of the case without any charges in the following situations:</p> <p>(a) Possession of plot could not be handed over by RIICO free from encumbrances.</p> <p>(b) If there is delay in obtaining EC by the Corporation for the industrial area concerned or delay in obtaining EC by the allottee subject to allottee having fulfilled all requirements for obtaining EC.</p> <p>(c) Construction could not be commenced due to court stay/ pending litigation.</p> <p>(d) If the plot is affected substantially due to passing of high tension power line.</p>	
4.	Time extension will be considered by the Managing Director for allotment made upto 31.12.2013 on payment of prescribed charges in various situations.	<p>For all (a),(b) & (c) categories:</p> <p>(a) Unit in production but investment is less than the minimum investment limit – additional cost of land calculated on difference of highest auction rate (-) rate of allotment for a period upto 2 years from the scheduled date. Further time extension will be considered on payment of retention charges @ 1% per quarter of the prevailing industrial rate of industrial area concerned.</p> <p>(b) Unit in production but investment is more than minimum investment limit but less than</p>	<p>Whether unit is in construction/production and investment is less than proposed/committed than time extension for a period upto 2 years from the scheduled date will be considered on payment of additional cost of land per quarter or part thereof to be calculated as under:</p> <p>A= factor of shortfall in committed investment</p> <p>B= proposed/ committed investment</p> <p>C= investment made upto the scheduled date.</p>

		<p>proposed investment limit - Time extension will be considered on payment of retention charges @ 1% per quarter of the prevailing industrial rate of industrial area concerned.</p> <p>(c) Unit is in construction but not in production - additional cost of land calculated on difference of highest auction rate (-) rate of allotment for a period upto 2 years from the scheduled date. Further time extension will be considered on payment of retention charges @ 1.5% per quarter of the prevailing industrial rate of industrial area concerned.</p> <p>(d) Unit is under construction but investment is more than the committed investment – on payment of retention charges @ 0.5% per quarter of the prevailing industrial rate of industrial area concerned.</p>	<p>Q= No. of quarters for which time extension is being sought or to be regularized.</p> $A = \frac{B-C}{B}$ <p>Additional cost of land per quarter or part thereof = $A \times Q/8 \times$ Area of plot \times (prevailing rate of allotment of the industrial area - the rate of allotment of the plot).</p> <p>Further time extension will be considered on merit and on payment of retention charges @ 1.5% per quarter of the prevailing industrial rate of industrial area concerned.</p> <p>No change.</p>
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5.	Penalty in cases where unit in production, investment is equal to or more than committed but water harvesting structure is not constructed	Lump sum penalty of Rs. 50,000/- per annum will be charged.
6.	Time Extension for overdue installment in cases of old allottee which were allowed deferred payments.	Unit head may consider regularization of delay for maximum two overdue installments with interest at the applicable rate for the default period. Managing Director will have full powers to regularize the delay in payment of overdue installment(s) with interest or may grant time extension from the due date with interest as per merit of the case.
7.	Change of Product	Managing Director is authorized to approve change of product as per merit of the case after appraisal of the revised project submitted by the allottee subject to the condition that new project meets the criterion of minimum fixed capital investment limit as per the policy/norms prevalent at the time of allotment of land. Processing fees of Rs. 50,000/- will be charged for considering the request of the allottee.

However, the rest of the existing provisions will remain the same.

Item 5: Review of existing policy for review/appeal/restoration of cancelled plots under rule 24(2) & 24(3) of RIICO Disposal of Land Rules, 1979.

The Committee discussed the agenda and consider it appropriate to review the existing provisions of review/appeal and of the restoration policy. The accorded approval to the following:

Rule 24(2) (a) – Review

Particulars	Amended Provisions
Eligibility	Any person who is aggrieved with the cancellation order issued by the authority concerned. Review application shall lie subject to condition that party has not filed any appeal under RIICO Disposal of Land Rules, 1979, if : 1. Any error apparently on face of record 2. Any error of interpretation of rule/law
Time limit	45 days from the date of passing of order subject to condition that order sent by registered A/D or Speed Post and through e-mail, if available on record.

Competency	The authority who passes any order under the provisions of RIICO Disposal of Land Rules, 1979.
Application fee	No Application fee.

Rule 24(2)(b) – Appeal

Particulars	Amended Provisions
Eligibility	<p>If any person is aggrieved by any order passed by any competent authority of the Corporation pertaining to cancellation order under the Rules.</p> <p>Appeal shall lie before Appellate Authorities in following conditions provided that the plot for which appeal is being filed, is still not re-allotted;</p> <ol style="list-style-type: none"> 1. Any review/restoration application is rejected by the competent authority; and/or 2. The party did not prefer the review /restoration application against the cancellation order; and/or 3. If case is not covered under the restoration policy.
Time limit	Four months from the receipt of the cancellation order or 2 months from the date of order passed in review application. However, if the appeal is not filed within prescribed time limit, the appellate authority shall have powers to condone the delay on the grounds to be recorded in writing by considering such appeals.
Competency	All appeals shall lie to Managing Director against the order passed by unit heads or any other subordinate officer of the Corporation.
Application fee	No Application fee.

Rule 24(3) – Restoration

Particulars	Amended Provisions
Eligibility	<p>Restoration of allotment of cancelled plot can be considered by the Corporation depending upon the merit of each case, subject to fulfillment of the following criteria/conditions:-</p> <ol style="list-style-type: none"> 1. Possession of the cancelled plot is lying with the party, and/or 2. Possession of the cancelled plot is with the Corporation, and refundable amount consequent upon cancellation of allotment of plot is not paid; and/or 3. Possession of the cancelled plot is with the Corporation and cheque of refundable amount sent to the party but not encashed by the lessee/purchaser; and/or 4. Possession of the cancelled plot is with the Corporation and no amount is payable to the lessee/purchaser consequent upon cancellation of allotment of plot and the deposited money has been adjusted against the outstanding dues of the Corporation <p>Provided that plot for which restoration is seeking, still not</p>

	re-allotted after cancellation of allotment by the Corporation. Further provided that any request under the aforesaid restoration policy can be considered only when the allottee/applicant has removed or suppose to be removed, in case possession with the Corporation, the breach/violation of terms and conditions of the allotment letter/lease agreement for which allotment of plot was cancelled.
Time limit	<i>Within one year of cancellation order issued on and after 17.06.2014 however no time limit shall be applicable for old cases subject to fulfillment of cited eligibility conditions.</i>
Competency	Concerned Unit Head subject to approval of time extension involved for payments/utilization of plot by the competent authority.

Restoration Charges

Amended Provisions		
S.No.	Categories of cancellation of allotment of plot	Payable restoration charges.
1.	Plot cancelled on account of non deposition of outstanding dues towards land cost irrespective of plot allotted through normal procedure or through auction. (a) default in payment of more than 50% of payable amount towards cost of land or 3 or more consecutive installments (b) default in payment of less than 50% of payable amount towards cost of land or less than 3 consecutive installments	20% of the prevailing rate of allotment of the industrial area. 10% of the prevailing rate of allotment of the industrial area
2.	Plot cancelled due to non-payment of annual charges	1% of the prevailing rate of allotment of area concerned
3.	Plot cancelled on account of non utilization of plot within the stipulated/ extended period if possession of cancelled plots is deemed with Corporation or possession is with the party.	10% of the prevailing rate of allotment of the industrial area concerned.
4.	Plot cancelled due to violation of allotment letter/lease deed conditions other than mentioned at (1),(2) & (3) if possession of cancelled plots is deemed with Corporation or possession is with the party	10% of the prevailing rate of allotment

Notes:

1. The prevailing rate of allotment for industrial and educational institute plots will be at par with the prevailing rate of allotment of industrial area concerned.

2. The prevailing rate of allotment for residential plot will be two times of the prevailing rate of allotment of industrial area concerned or rate of allotment of the housing colony, whichever is higher.
3. The prevailing rate of commercial plot will be four times of the prevailing rate of allotment of industrial area concerned.
4. The plots allotted through auction will also be considered for restoration as per the above policy.
5. The Lessee/applicant shall be under obligation to pay other charges, if applicable such as outstanding dues along with interest, retention charges, annual charges and interest thereon etc., in addition to payment of restoration charges.
6. After receipt of restoration charges, interest, retention charges, dues etc. and removal of breach of terms and conditions, cancellation letter shall be withdrawn and allotment of plot shall be restored to the plot holder on the terms and conditions mentioned in allotment letter/ lease deed or further prescribed by the Corporation.

The Committee also decided that in cases where in possession of cancelled plot has already been taken by the Corporation after eviction of unauthorized occupant under the provisions of PP Act, 1964, the allotment of such cancelled plot may not be restorable. In such case, re-allotment of cancelled plot on preferential basis in favour of person who had hold the plot at the time of cancellation can be considered by the IDC on case to case basis depending upon merit of each case and at the terms and conditions as decided by the Committee.

The existing rule i.e. Rule 24 (2) & (3) be suitably amended/replaced and a new provision for re-allotment of cancelled plot on preferential basis be inserted as rule 24 (4) of RIICO Disposal of Land Rules, 1979.

Item 6: Issue related to change of land use of allotted industrial plots for hostel use at Electronic Complex, Indraprastha Industrial Area, Kota.

The committee discussed the agenda. The committee was also briefed of the findings and the recommendations of the team constituted for conducting the field survey in this Industrial area. It was observed that the extent of unauthorized construction in the setback area of the plots is beyond the limit of permissible parameters. The construction done on allotted industrial plots as hostel is prone to great risk of life to the resident students. There is no adequate provision for movement of firefighting tender/any safety measures in the eventuality of fire/any hazardous situation. It was also noted that out of the total allotted plots, there are only few plots in which the construction is within the permissible parameters for commercial use. Only such cases may be considered for regularization for commercial activity (hostel) after following due procedure of change of land use and examination as per norms. For those cases, which do not qualify for regularization show cause notice may be issued immediately and further action be initiated as per the rules. Caveat may also be filed before the competent court to ward off any likely intervention.

After detailed deliberations and in light of recommendation of the constituted team, the Committee accorded approval for the following:

- i. Hostel activity, on the allotted industrial plots may be categorized as Commercial Use and the parameters prescribed for commercial buildings in the concerned building regulation shall apply. The conversion charges shall be leviable at three times of prevailing rate of allotment of the area.
- ii. If the construction is found to be within the permissible parameters of the commercial (hostel)use, then allotted plot shall be considered for regularization and procedure of change of land use as per norms be adopted.
- iii. In case, if the percentage of non-industrial use in this I/A exceeds the limit of 15%, MD shall be the competent authority for relaxation of the limit.
- iv. For those cases, which are not found suitable for regularization, show cause notice may be issued immediately and further action be initiated as per the rules. Caveat may also be filed before the competent court to ward off any likely intervention.
- v. The existing policy for permitting Hostels in the industrial plot shall stand amended accordingly.

Item 7: Relaxation in one of the rider/conditions under the policy for land use related to restriction of land use for non-industrial purpose upto 15% of the total scheme area in the case of Industrial Area Ramchandrapura.

The Committee discussed the agenda accorded approval for carving out two new institutional plots out of the reserved land and to relax the limit of non-industrial use, as a special case.

Item 8: Cases for considering pre-revised rate of allotment of the industrial area concerned for deposition of outstanding dues/charges of the Corporation from the various allottees.

The Committee discussed the agenda and looking to the merit of each individual case, accorded approval to consider pre-revised rates of allotment for recovery of retention charges, in cases of G.D. Food Manufacturing India Pvt. Ltd., Neemrana; M/s Mayur Plastic Industries, Pali and M/s Shiv Stone Cutting Industries, Sawaimadhopur. However, interest will be charged from these allottees from the expiry of due date of deposition of retention charges as per the demand notice already issued and upto the actual date of payment.

In the case of K.M. Logistics Pvt. Ltd., Bagru the Committee decided that retention charges shall be payable on the revised rate of allotment in view of the fact that the allottee has deliberately delayed the payment of retention charges along with other Corporations' dues.

As a policy, the Committee also decided that in future all the demand notices be sent through registered acknowledgement letters.

Item 9: Regarding allotment/regularization of excess strip of land to M/s. Nilkamal Enterprises, Plot No. E-134, Industrial Area Ajolia Ka Khera, Phase-II, Chittorgarh, Unit Bhilwara.

The Committee discussed the agenda and accorded approval that a piece of land measuring 1627.95 sqm. be allotted to M/s. Nilkamal Enterprises by relaxing the condition of maximum limit of 15% in case of excess land as per Rule 12(B-2) 2(b) as a separate plot from the excess land cannot be carved out as there is no separate entrance to it. The allotment rate shall be two times of prevailing rate of allotment or the highest auction rates received in auction/bid, whichever is higher.

Item 10: Case of allotment of land to ELCINA at industrial area Salarpur (Khushkhera Extn.).

The Committee discussed the agenda and accorded approval as under for allowing special payment terms and issue of allotment letter in favour of ELCINA, looking to size of investment and employment to be generated:

- (i) Issue of allotment letter at 10% cost of land which is already paid.
- (ii) Payment of 15% cost of land within 120 days from the date of allotment without interest.
- (iii) Payment of remaining 75% cost of land over a period of 2 years in 7 quarterly installments with interest at the rate of 12% p.a. In case of default in installment payment, further interest at the rate higher by 2% over and above the normal rate shall be levied on due principal amount of installment from the installment due date to the payment date. While depositing the amount, payable interest shall be deposited first.

Item 11: Ex-Post-Facto approval of the decision taken by the management for allotment of plot measuring 2400 sqm. in favour of RSPCL GAIL GAS Ltd. at industrial area NIC (M), Neemrana, for setting up Mega CNG Station.

The Committee discussed the agenda and accorded ex-post-facto approval for preferential allotment, of re-planned plot measuring 2400 sqm. in favour of the applicant company, namely, RSPCL GAIL Gas Ltd. for setting up Mega CNG Station, at 4 times of the prevailing rate of allotment of industrial area NIC (M), Neemrana on the analogy of the provision existing in the rule 3(G) (16) of RIICO Disposal of Land Rules, 1979.

The Committee also accorded approval to include CNG Station as supportive facility under rule 3(G) of RIICO Disposal of Land Rules, 1979 and allotment of land for this purpose at 4 times of the prevailing rate of allotment of industrial area. Further, the Managing Director was authorized for allotment of land to RSPCL GAIL Gas Ltd. on preferential basis.

Item 12: Case of Henna Crafts Overseas Pvt. Ltd., Plot No. B-149, EPIP, Neemrana.

The Committee discussed the agenda and accorded approval to consider this unit in production w.e.f. 21.01.2010 and to levy retention charges for the period 01.07.2009 to 21.01.2010 on pre-revised rate of allotment.

Item 13: Acquisition of 26.33 hectares private khatedari land and allotment of 2.65 hectares Government land for approach road from Industrial Area, Bagru (Extension) phase-II to proposed new industrial area Kunjbiharipura.

The Committee discussed the agenda and accorded approval for acquisition of 26.33 hectare private khatedari land and allotment of 2.65 hectare government land for construction of approach road as per details as under:

S No	Name of Village	Tehsil	Proposed private land to be acquired (In Hectare)	Proposed Govt. land to be acquired (In Hectare)	Total Land (In Hectare)
1	Rotwara	Phagi	4.97	0.01	4.98
2	Kuchawans	Phagi	6.20	--	6.20
3	Katariya	Phagi	0.56	0.08	0.64
4	Bagru Kalan	Sanganer	2.85	-	2.85
5	Narvariya	Sanganer	0.39	-	0.39
6	Bhankarota Khurd	Sanganer	7.70	1.53	9.23
7	Chirota	Sanganer	3.66	1.03	4.69
		Total	26.33	2.65	28.98

Item 14: Ex-post facto approval of payment of compensation towards structure acquisition of land bearing khasra no. 1594 of village Kukas Tehsil-Amer, (Jaipur).

The Committee discussed the agenda and accorded ex-post-facto approval for payment of Rs.3,85,628/- towards compensation of structures of khasra No.1594 of Village Kukas (Amer: Jaipur) to the concerned Khatedar.

Item 15: (I) Rectification of area to be de-acquired of Village-Amli, Tehsil Pindwara, District-Sirohi in the matter of Binani Cement Ltd.

The Committee discussed the agenda and accorded approval for rectification of area measuring 81.06.06 bigha instead of 83.00.03 bigha private land to be de-acquired of village Amli, Tehsil Pindwara, District Sirohi which is being acquired for Binani Cement Ltd. for construction of Truck Yard.

(II) Rectification of area to be de-acquired of village-Khijarpur, Bilahedi, Kehrani and Mundana-Mev Tehsil Tijara (Alwar) acquired for setting up Industrial Area, Kehrani (Bhiwadi).

The Committee discussed the agenda and accorded approval for rectification of area measuring 2.7774 hectares instead of 2.7674 hectares private land to be de-acquired of Village Khijarpur, Bilahedi, Kehrani and Mundana-Mev Tehsil Tijara (Alwar) which was acquired for setting up Industrial Area, Kehrani (Bhiwadi).

Item 16: Case of Shrinath Mega Taxprocess Cluster Pvt. Ltd. (SMTCPCL) for allotment of undeveloped land at Industrial Area Soniyana, Chittorgarh for setting up of Textile Park.

The consideration of agenda item was deferred.

Item 17: Administrative Sanction for development of new Industrial Area, 13 LNP Hanumangarh Road, Sriganganagar.

The Committee discussed the agenda and accorded administrative sanction for the following:

- (i) Development of new industrial area, 13 LNP, Hanumangarh Road, Sriganganagar, at an estimated cost of Rs.6410.30 lac, as per the cost sheet at Annexure-I to the agenda note.
- (ii) Fixing the rate of allotment at Rs.4700/- per sqm. for allotment of industrial plots with a specific condition that enhanced compensation will be recoverable from the allottees in case compensation is enhanced later on by the competent court for which references are presently pending.

Item 18: Case of M/s. Mayur Minerals, Plot no. E-166, VKIA, Jaipur regarding waiver of restoration charges.

The Committee discussed the agenda and accorded approval for revoking the cancellation order and for waiving of restoration charges subject to deposition of other outstanding dues of the Corporation.

Item 19: Report / Analysis on the new draft RIICO Disposal of Land Rules as framed by Shri B.L. Sharma Committee for consideration.

The Committee discussed the agenda and also viewed the presentation made by Sr. DGM (Tech.). After detailed discussions, the Committee decided that the existing RIICO Disposal of Land Rules 1979 be maintained as it covers more eventualities, however, few of the following suggestions made by the constituted Committee and the KP Team be incorporated in the existing rules:

- i. Definition Chapter of the existing rules be improved as carried out in the new draft rules framed by Shri B.L.Sharma Committee.
- ii. Application Form be improved by including greater details of the applicant as suggested by the KP Team and enclosed as Annexure-D to the agenda note.

The Committee also authorized the Managing Director to vet as to whether the amendments have appropriately made and thereafter approve the amendments finally.

Item 20: Allotment of land to Export Promotion Council for Handicrafts (EPCH) at EPIP, Boranada for setting up of Trade Facilitation Centre.

The Committee discussed the agenda and accorded approval to:

- (i) De-reserve the land measuring 6.10 acres which was reserved in favour of the Industries Department for expansion of R&D cum Skill Development Centre.
- (ii) Allot above 6.10 acres land to EPCH for setting up of Trade Facilitation Centre at EPIP Boranada, Jodhpur on preferential basis @ Rs.2500 per sqm. being the prevailing rate of the area.

Item 21: Time extension for payment of balance 75% cost of land to the allottees of Apparel Park, Mahal, Jaipur.

The Committee discussed the agenda and accorded approval of 3 months' time extension to all the allottees of Apparel Park, Jaipur to deposit the balance 75% cost of land without interest.

Item 22: Case of M/s. Diesel Power International, Plot No.E-42 (C-2), Industrial Area, Khushkhera for waiver of retention charges:

The Committee discussed the agenda and accorded approval for the following, on the humanitarian grounds:

- (i) Considering pre-revised rate of allotment for computation of retention charges as decided by waiver committee. The dues of retention charges so calculated will be deposited within 60 days from the date of issue of fresh demand notice.
- (ii) Relaxing the condition imposed by the waiver committee i.e. in case the requisite amount is not deposited within the specified period and if production activity is not started upto the extended period i.e. 4.10.2014, the waiver of 50% retention charges will be withdrawn.

RECORD OF APPRECIATION

The Committee took on record its appreciation for the valuable services rendered by Smt. Archana Singh, during her tenure as member of the Committee and Executive Director of the Corporation.

The meeting concluded with a vote of thanks to the Chair.