

**RAJASTHAN STATE INDUSTRIAL DEVELOPMENT AND
INVESTMENT CORPORATION LIMITED**

Minutes of : 3/2022–Infrastructure Development Committee
Venue : Udyog Bhawan, Jaipur
Date : Tuesday, 14th June 2022
Commencement/Completion: 11.15 A.M./01.15 P.M.
time of the meeting

Present :

Shri Kuldeep Ranka	Chairman RIICO
Smt. Veenu Gupta	ACS (Industries & Commerce)
Smt. Archana Singh	Managing Director RIICO
Shri Mahendra Kumar Parakh	Comm. (Industries & Commerce)
Shri Shakti Singh Rathore	Managing Director RFC

Shri D.K. Sharma, Secretary was in attendance. Shri Arun Garg, Advisor (Infra.) and Shri Manish Shukla, Financial Advisor were also present.

Quorum: The Chairman was present. As the quorum was present, the meeting was called to order. Quorum was present throughout the meeting.

Leave of absence: The Board granted leave of absence to Shri Inderjeet Singh.

Item 1: To note the minutes of last meeting of the IDC of the Board held on 24th March 2022.

The minutes of the last meeting of the Committee held on 24th March 2022 were confirmed.

Item 2: Action taken report on the decisions of the previous meeting of the committee held on 24th March 2022.

The Committee noted the position brought out in the agenda note and made following observations:

1. **Acquisition of land for expansion of industrial area Boranada:**
The Committee directed that all effective actions be taken for acquisition, taking possession of the land and to start development works early so as to stop sand theft. Deputy CEO posted at JPMIA-







RDA be assigned additional duties to ensure that there is no further theft of sand from the area of which possession has been taken.

2. **Development of Medical Device Park at Industrial Area Boranada (Extn.):** Medical Device Manufacturing Association, Jodhpur be consulted & taken on Board for proper development and marketing of the park.
3. **Second appeal filed by Nidhikamal Automobiles Pvt. Ltd.:** The Committee noted that the applicant had withdrawn the appeal. The Committee accorded ex-post-facto approval for the same by reserving their right to file the appeal, if they so required.
4. **Geospatial Drone Survey:** The issue may be examined and put up to the Management again.
5. **Non-deposition of cost of acquisition by private companies in respect to private khatedari land acquired for their projects:** The Committee directed to take suitable action on the representations submitted by the respective companies and thereafter matter be referred to the State Government for final decision as per opinion given by the Additional Advocate General, Rajasthan.

Item 3: Review of policy for allotment of land to the SPV/Companies for development of the cluster under Cluster Development Scheme of Govt. of India and the provisions related to stipulations/regulations for the SPVs/Companies to whom land has already been allotted for the Cluster Development incorporated in RIICO Disposal of Land Rules, 1979 as Form -J.

The Committee discussed the agenda and, in order to make the provisions of this policy analogous to the amendments made in other relevant rules, accorded approval for review and amendment in the policy for allotment of land to the SPV/Companies for development of the cluster under Cluster Development Scheme of Govt. of India and the provisions related to stipulations/regulations for the SPVs/Companies to whom land has already been allotted for the Cluster Development incorporated in RIICO Disposal of Land Rules, 1979 and in Form-J, as per Annexure-B to the agenda note.

Item 4: Aspect of vertical development (height of building) in an industrial plot.

The Committee discussed the agenda and deferred decision and directed that management may examine the proposed amendments and its applicability afresh.

Item 5: Surrender of khatedari rights of converted agriculture land (industrial uses) by respective Khatedars in favour of the State Government for further allotment to them through RIICO

The agenda was withdrawn.

Item 6: Administrative Sanction for development of new industrial area Chataliya, District Jodhpur.

The Committee discussed the agenda and accorded approval of administrative sanction for development of new industrial area Chataliya, District Jodhpur, at an estimated cost of Rs. 1535.81 lac, as per Annexure-A to the agenda note.

Item 7: Additional Administrative Sanction for construction of flatted factory complex with Plug & Play facility at Special Economic Zone Ph-II EPIP, Sitapura, Jaipur.

The Committee discussed the agenda and deferred the same with a note to explore feasibility of Anchor Investors and also have stakeholders consultation for appropriate design of the proposed building as per the industries norms/requirements. Local associations including Jewellers Associations, Garment Association etc. may also be consulted.

Item 8: Administrative Sanction for development of Fintech Park at Jaipur.

The Committee discussed the agenda and accorded approval of administrative sanction for development of Fintech Park at Jaipur at an estimated cost of Rs. 22375.47 lac as per Annexure-B to the agenda note. The mode of development will be on turnkey basis excluding the buildings to be constructed in the Park. It was further directed that phased development should be undertaken and Anchor Investors be identified. Stakeholder consultation may also be done.

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Item 9: Case of M/s Hema Khattar, Plot No. B-35 (B-3) at industrial area Khushkera regarding exchange of allotted plot.

The Committee discussed the agenda and observed that IDC in its meeting held on 2.3.2015 allowed exchange of allotted plot measuring 2105 sqm. plot with an alternate plot of bigger size (4220 sqm) to the allottee, however, in spite of her agreeing to pay the cost of additional land, did not deposit the same and requested again to allot/exchange a similar size plot. It was further informed that two plots of 1000 sqm. each are vacant, in Sports & Toys Zone planned in 2020 which may be considered for exchange, to settle long pending issue.

In view of above, the Committee reviewed its earlier decision and accorded in-principle approval to exchange plot measuring approximately 2,000 sqm.

Item 10: To accord permission for surrendering 0.86 hac. of land by Shree Cement Limited, out of the total allotted land measuring 142.16 hac. by RIICO, for the purpose of the alternative road for public purpose.

The Committee discussed the agenda and accorded approval for accepting surrender of 0.86 ha. of land, out of 142.16 ha. land, from Shree Cement Limited, for the purpose of the alternative road for public use, in order to enable the company to meet one of the conditions stipulated by the Revenue Department vide its letter dated 03.08.2021, on the following conditions that:

1. No cost will be refunded by RIICO to the company towards surrender of the aforementioned 0.86 ha. land.
2. RIICO shall not be answerable for any dispute to be raised in future, if any, related to the public road or any agitation if raised by the local villagers consequent upon opening of alternative roads.
3. All expenditure to be incurred on execution and registration of indenture related to surrender of land shall be borne by the Applicant Company.
4. The Applicant Company shall not raise the demand of any other land in compensation of said 0.86 ha. land which is proposed to be surrendered in favour of the State Government.
5. The Applicant Company shall not make any obstacle on the alternative road which is constructed on land as detailed out in annexure-3 to the agenda note.

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6. After execution of indenture related to the surrender of 0.86 ha. land, an amended lease deed will be required to be executed and get it registered with the concerned sub-registrar by the allottee Company with RIICO at its own expenses.

Item 11: Partial amendment in the existing provisions of certain rules of RIICO Disposal of Land Rules 1979 as to remove anomalies due to amendments made subsequently in the provisions of relevant rules.

The Committee discussed the agenda and, in order to give corresponding effect of changes in the rule(s) to the related other rule(s), accorded approval for the following:

Rule	Amended provisions
3(X-1)-(4)	Transfer fee: For transfer of land/plot from Sponsoring Body to Private University, the transfer fee will be leviable as provided in the rule 18(b) for transfer of institutional plots.
Note below rule 12(C)	Note: 1. The office order for declaring the industrial area as developed/semi-developed will be issued by the Unit Head concerned after approval of the Management of the Corporation. The industrial area shall be considered as developed only after availability of road, water supply, power supply and adequate street light. 2. To be deleted. (There is separate Rule-11 regarding execution of lease agreement)
18(b) (vi)	In case of subsequent transfer of an industrial plot without fulfilling stipulations imposed on the first transferee regarding re-starting the production by the transferee of plot, transfer fee will be levied as per rule 18(b) (i).
Note above rule 18 (c)	To be deleted
19	HOUSING IN INDUSTRIAL PLOTS: Refer Point No. 13 of Form-'E' of RIICO Building Regulations.
20	BUILDING REGULATIONS In erection of factories and buildings, the lessees shall comply with the RIICO Building Regulations (as per Form 'E' & 'E'-1) as well as the Rules/Regulations of Municipal/Urban Improvement Trust/ Development Authorities. They will also submit their building plans to concerned Unit Head of the Corporation.
21.6	Stipulations regarding the Cluster Development by a developer:

	Time period for development of Clusters by a Private Developer and also for coming into production by the individual units to be set up in the Cluster shall be in accordance with the policy for allotment of land in the SPVs/Companies for development of the Clusters under Cluster Development Scheme of Govt. of India as provided under Form-I appended to the Rules.
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Item 12: Policy to insert a new proviso in e-auction rules to allow the successful individual bidder for finalizing organizational setup (with respect to name and constitutional etc.) after issuance of offer letter but prior to issuance of allotment letter.

The Committee discussed the agenda and accorded approval to allow changes in the name and constitution as per the needs of such successful bidder(s) irrespective of the details mentioned in the e-auction form and insertion of new rule 5(g) in e-auction rules, as follows:

Rule 5 (g) – Finalizing Organizational Set up in case of Individual successful bidder.

1. The successful individual bidder would be allowed to change the name and constitution from the individual within 30 days from the date of issue of offer letter.
2. In case, further time period is required for deciding the name and constitution then successful bidder would be required to seek time extension for finalizing the name and constitution as well as for deposition of payments as per offer letter from the competent authority as per delegation provided in e-Auction rules.
3. The payments will be required to be deposited as per offer letter from the account of the Firm/company/LLP as finalized by the bidder.
4. The successful bidder shall have major shareholding in the Firm/ Company/LLP so finalized.
5. No change in the constitution will be allowed in case payments are made by the successful bidder as per offer letter from his/her bank account.

Item 13: Partial amendment in the provision of rule 18(d)(xiv) relating to transferee who has purchased land /plot from khatedar allottee but not permitted to transfer the vacant plot.

The Committee discussed the agenda and, in order to permit transfer of vacant plot by the transferee of land/plot from the Khatedar allottee before setting up of the project and also to remove differential treatment

meted out in the rules between two set of transferees, accorded approval for amendment in the existing Rule 18 (d) (xiv) of RIICO Disposal of Land Rules, 1979, as under:

Existing Rule	Amended Rule
The transferee who has purchased the land/plot from the khatedar allottee shall not be permitted to transfer the vacant land.	The transferee who has purchased the land/plot from the khatedar allottee shall be given same status as a purchaser of a general plot. Transfer and subsequent transfer of such land/plot shall be permitted as per general provisions of RIICO Disposal of Land Rules, 1979 (as amended from time to time).

Item 14: Policy decision with regard to the issue related to allow non-IT educational activity on the land allotted for establishment of IT/advance IT Institutes in designated IT Park/IT Zone.

The Committee discussed the agenda and, looking to poor number of admissions in Engineering Colleges leading to their survival at stake, and in particular institutes providing IT or ITeS related courses; accorded approval for partial amendment in the existing provision of Rule 3 (E)- (iv) of RIICO Disposal of Land Rules, 1979, as under:

Existing Rule	Amended Rule
A Committee headed by Managing Director comprising of Financial Advisor, Advisor (Infra), STP and concerned Unit Head as member will accord permission to change of educational activity, for which land/plot is allotted to another educational activity, subject to payment of following charges; (a) At 25% of the	A Committee headed by Managing Director comprising of Financial Advisor, Advisor (Infra), STP and concerned Unit Head as member will accord permission to change of educational activity, for which entire land/plot is allotted to another educational activity and/or addition of other educational activity along with existing/permitted educational activity by the Lessee, subject to payment of the following charges; (a) At 10% of the prevailing rate of allotment of the industrial area concerned, if plot is vacant at the time of applying for above. (b) At 5% of the prevailing rate of

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<p>prevailing rate of allotment of the industrial area concerned, if plot is vacant at the time of applying for change of activity.</p> <p>(b) At 10% of the prevailing rate of allotment of the industrial area concerned, if plot has been utilized for the educational activity for which it was allotted.</p>	<p>allotment of the industrial area concerned, if plot has already been utilized for the educational activity for which it was allotted.</p> <p>Provided that if the area proposed to be used for other educational activity maximum up-to 50% of the allotted land/plot for the following purposes:</p> <ol style="list-style-type: none"> 1. For letting out and/or self-use by the lessee, then no process of sub-division shall be followed and charges would be levied as per above for the area being demarcated for such purposes. 2. For transferring the leasehold rights of part area to other entity for other educational activity, then process of sub-division shall be followed and applicable charges shall be levied accordingly along with charges as per (b) above. <p>Explanation: Such permissions will also be admissible to the allottees of educational institutional plots in product specific zones/parks, EIPs, IID Centers/ Growth Centers.</p>
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The committee also accorded approval to insert a new provision as rule 3 (E)-(v) in RIICO Disposal of Land Rules, 1979, to deal with the cases related with granting permission for non-IT educational activity or for addition of non-IT educational activity such as school, academic & professional degree college etc., as under:

New Rule 3 (E)-(v): Permission for change of non-IT educational activity in place of IT institute and/or addition of non-IT educational activity such as school, academic & professional degree college etc. along with existing IT Institute on the land allotted for IT/advance IT institute in designated IT Park/IT Zones, will be granted on recovery of special rebate allowed by the Corporation in the rate of allotment along with interest @ 10% p.a., for the land area proposed for non-IT

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educational activity, in addition to levy of charges as per rule 3(E)-(iv) above.

Item 15: Second Appeal of Hanuman Agro Foods Pvt. Ltd. in respect of Plot No. E-578-579 & F-580-584, I/A Karni(Extn.) Bikaner under Rule 24 (2)(b)(2)(ii) of RIICO Disposal of Land Rules, 1979.

The Committee discussed the agenda and noted that plots measuring 19959 sqm. in industrial area Karni (Extn) Bikaner were allotted to the captioned company on 19.7.2012 under rule 3(W) of RIICO Disposal of Land Rules, 1979, for setting up a manufacturing unit of edible Oil & Refinery, Floor & Dal Mill with a minimum investment of Rs. 20.81 cr. On failure of the allottee company to commence construction/ production within the stipulated period, the plots were cancelled by unit office on 25.11.2019 as per rules. Being aggrieved, the applicant company had filed first appeal on 13.1.2020 which has been dismissed by the appellat authority vide order dated 25.08.2020. The appellat company has filed second appeal before the IDC against the order of first appellat authority.

Given the background, the Committee gave personal hearing to Shri Shambu Dayal Gupta, Manager, of the appellat allottee company who informed that they have already withdrawn their second appeal with a view to make an application under RIICO Amnesty Scheme-2022, and their application has been considered by the Management subject to approval by the IDC.

In view of above, the Committee accorded ex-post-facto approval for withdrawal of second appeal by the appellat by reserving their right to file the appeal, if they so required.

Item 16: Second Appeal of Bikaner Agro Foods Industries Pvt. Ltd. in respect of Plot No. F- 630-634 & F- 639-643, I/A Karni (Extn.) Bikaner under Rule 24 (2)(b)(2)(ii) of RIICO Disposal of Land Rules, 1979.

The Committee discussed the agenda and noted that plots measuring 19942 sqm. in industrial area Karni (Extn) Bikaner were allotted to the captioned company on 18.2.2013 under rule 3(W) of RIICO Disposal of Land Rules, 1979, for setting up a manufacturing unit of Dal, Guargum and Oil Refinery with a minimum investment of Rs. 23.23 cr. On failure of the allottee company to commence construction/production within the stipulated period, the plots were cancelled by unit office on 25.11.2019 as

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per rules. Being aggrieved, the applicant company had filed first appeal on 10.1.2020 which has been dismissed by the appellant authority vide order dated 25.08.2020. The appellant company has filed second appeal before the IDC against the order of first appellant authority.

In view of above, the Committee gave personal hearing to Shri Brij Mohan Chandak, Director, of the appellant allottee company who informed that in view of changing market scenario they intent to change the product and have already withdrawn their second appeal with a view to make an application under RIICO Amnesty Scheme-2022, which may please be considered by the IDC.

In view of above, the Committee accorded approval for withdrawal of second appeal by the appellant by reserving their right to file the appeal, if they so required.

Item 17: Second Appeal of Shri Narayan Das Tulsani of Nagad Narayan Agro Foods Pvt. Ltd. in respect of Plot No. E- 593-596 & F- 609-615, I/A Karni (Extn.) Bikaner under Rule 24 (2)(b)(2)(ii) of RIICO Disposal of Land Rules, 1979.

The Committee discussed the agenda and noted that plots measuring 29893 sqm. in industrial area Karni (Extn) Bikaner were allotted to the captioned company on 7.9.2012 under rule 3(W) of RIICO Disposal of Land Rules, 1979, for setting up a manufacturing unit of Sugar Based products with a minimum investment of Rs. 39.62 cr. On failure of the allottee company to commence construction/production within the stipulated period, the plots were cancelled by unit office on 25.11.2019 as per rules. Being aggrieved, the applicant company had filed first appeal on 13.12.2019 which has been dismissed by the appellant authority vide order dated 25.08.2021. The appellant company has filed second appeal before the IDC against the order of first appellant authority.

In view of above, the Committee gave personal hearing to Shri Anil Tulsani, Director, of the appellant allottee company who informed that they have already made investment of about Rs. 17 cr. as against stipulated investment of Rs. 39.62 cr. He further requested to allow adjournment of hearing of their second appeal as his father is travelling in South India.



On the request of the Director of appellant company, the Committee accorded approval for adjournment of hearing of their second appeal till the next meeting of IDC.

Item 18: Second Appeal of J. K. Ceramics in respect of Plot No. E- 598-601 & F- 602-608, I/A Karni (Extn.) Bikaner under Rule 24 (2)(b)(2)(ii) of RIICO Disposal of Land Rules, 1979.

The Committee discussed the agenda and noted that plots measuring 32117 sqm. in industrial area Karni (Extn) Bikaner were allotted to the captioned company on 17.10.2012 under rule 3(W) of RIICO Disposal of Land Rules, 1979, for setting up a manufacturing unit of Guar gum Powder with a minimum investment of Rs. 38.87 cr. On failure of the allottee company to commence construction/production within the stipulated period, the plots were cancelled by unit office on 25.11.2019 as per rules. Being aggrieved, the applicant company had filed first appeal on 26.12.2019 which has been dismissed by the appellant authority vide order dated 25.08.2020. The appellant company has filed second appeal before the IDC against the order of first appellant authority.

In view of above, the Committee gave personal hearing to Shri Satish Kumar Goyal, Director, of the appellant allottee company who informed that in view of changing market scenario, the company intent to change the product but the unit of the proposed product they now intent to establish does not entail the minimum investment of Rs. 38.87 cr.

In view of above matter may be placed before the Committee in next meeting for decision.

Item 19: Second Appeal of Setia Foods Pvt. Ltd. in respect of Plot No. F- 620-622 & G- 623-625, I/A Karni (Extn.) Bikaner under Rule 24 (2)(b)(2)(ii) of RIICO Disposal of Land Rules, 1979.

The Committee discussed the agenda and noted that plots measuring 10057 sqm. in industrial area Karni (Extn) Bikaner were allotted to the captioned company on 6.12.2012 under rule 3(W) of RIICO Disposal of Land Rules, 1979, for setting up a manufacturing unit of Papad, Bhujiya & Rasgulla with a minimum investment of Rs. 22.55 cr. On failure of the allottee company to commence construction/production within the stipulated period, the plots were cancelled by unit office on 25.11.2019 as per rules. Being aggrieved, the applicant company had filed first appeal on 10.1.2020 which has been dismissed by the appellant authority vide

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order dated 25.08.2020. The appellant company has filed second appeal before the IDC against the order of first appellant authority.

In view of above, the Committee gave personal hearing to Shri Anil Setia, Director, of the appellant allottee company who informed that they have so far completed 30% of the envisaged construction area by investing around 7-8 cr. He further informed that the company intent to withdraw their second appeal.

In view of above matter may be placed before the Committee in its next meeting.

Item 20: Implementation of budget announcement 2022-23 at point no. 166 related to payment of Government tariffs and levies as per industrial norms for plot allotted for Hotel/Motel use.

The Committee discussed the agenda and, in order to implement budget announcement for 2022-23, accorded approval for amendment in the existing provision of rule 15 (A) (xiv), as under:

Existing Rule	Amended Rule
For hotel/motel plot, the rates of service charges shall be levied at two times of the rate fixed for industrial plots subject to minimum of Rs. 500/- per annum.	For the plots allotted/permitted for hotel/motel use, the service charges shall be levied at the rate fixed for industrial plots w.e.f 01.04.2022. Provided that the cases where service charges have already been deposited shall not be re-opened.

The Committee also decided to make allotment of planned hotel/ motel plots in an industrial area, through e-auction, subject to condition that the reserve rate so fixed shall be at par with the reserve rate of allotment/auction of the industrial plot of the concerned industrial area.

Item 21: Policy decision for not to levy service charges from the allottee Trust/SPV to whom plot is allotted by RIICO to establish CETPs and to include the such plot allottee in the list of exempted category for levy of service charges under Rule 15(A) (v) of RIICO Disposal of Land Rules, 1979.

The Committee discussed the agenda and accorded approval for the following:

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- (a) To waive outstanding service charges and interest thereon for the land/plot allotted to the Trust/SPVs for establishment of CETP in the industrial area concerned. However, the cases wherein service charges have already been deposited shall not be re-opened.
- (b) To include the allottee Trust/SPV to whom plot has been allotted for the purpose of establishment of Common Effluent Treatment Plant (CETP) under rule 15 (A) (v) of RIICO Disposal of Land Rules, 1979 so as to exempt the such plot allottees from levy of service charges.

- Item 22:**
- I Amendment in the existing provision of Rule 21 of RIICO Disposal of Land Rules, 1979 related to time period for commencing production activity.**
 - II Partial amendment in the existing provisions of Rule 23-C related to time extension for delay in commencement of production activity for which the plot is allotted.**
 - III Partial amendment in the existing provisions of Rule 24(3)(2) of RIICO Disposal of Land Rules, 1979 related to period for filing of application for restoration of allotment of cancelled plot.**

The Committee discussed the agenda and accorded approval for the following:

- I. Amendment as per Annexure-4 to the agenda note in the existing provision of Rule 21 of RIICO Disposal of Land Rules, 1979 related to time period for commencing production activity, in order to simplify the provisions of the rule.
- II. Partial amendment in the existing provisions of Rule 23-C by way of insertion of new rule 23-C.1.2.A, related to time extension for delay in commencement of production activity for which the plot is allotted, with certain amendments, as follows:

Rule 23-C. 1.2.A

In cases of allotment of industrial plots in which due date of the commencement of the production activity falls between 13.11.2000 to 07.06.2012, wherein claim for commencement of production activity by the allottee on the basis of documents has not been considered as per prevailing rules at that time, then in such cases regularization of old delay and further

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extension of time maximum up to one year from the date of application for commencement of production activities as per prevailing rules on the date of commencement of production may be considered on payment of retention charges calculated @ 0.25% per quarter or part thereof with the approval of the Managing Director.

Provided that such allottee/transferee shall not be allowed to transfer their plot or part thereof till next three year from the date of commencement of activity/production.

Explanation – 1. The condition of minimum built up area requirement for the purpose of considering commencement of production activity on the plot shall not be applicable for the plots allotted up to 02.06.2004.

Explanation – 2. In such cases, period during which stay of the court of law was in force, shall be excluded while computing period for regularization/time extension, irrespective of the fact, litigation with respect to cancellation of allotment was initiated on instance of either RIICO or the allottee.

The cases already decided and wherein the amount of retention charges has already been deposited shall not be re-opened.

III. Partial amendment in the existing provisions of Rule 24(3)(2) of RIICO Disposal of Land Rules, 1979 related to period for filing of application for restoration of allotment of cancelled plot, the amended provisions will be as follows:

1. *Application for restoration of allotment may be filed within one year from the date of issuance of cancellation order or from the date of knowledge of cancellation of allotment, whichever is later.*

Provided, in case of the order in the court case or order in appeal against cancellation of allotment by Appellate authority then such application for restoration of allotment may be filed within 60 days from the date of receipt of order of the court or Appellate Authority, as the case may be.

Provided further, in case of pendency of the court case/appeal

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against cancellation of allotment before the Appellate Authority, application for restoration of allotment may be filed subject to commitment of withdrawal of court case/appeal within 60 days.

2. Unit Head is authorized to condone such delay in filing of application for restoration of allotment depending upon merit of each case subject to concurrence/permission of the Managing Director.

With the permission of the Chair, following agenda item was also taken up for consideration:

Item 23: Partial amendment in one of the provisions of e-auction rules related to payment of 25% premium of land.

The Committee discussed the agenda and, in order to provide relief in cases such as death or any serious medical issues in closed family members, accorded approval for partial amendment in the existing provision of Clause 5(c) of e-Auction Rules inserted in RIICO Disposal of Land Rules, 1979, the amended provisions will be as follows:

"In case the above amount as mentioned in (b) above is not deposited within 30 days, then amount deposited earlier (on account of EMD) shall be forfeited without giving any further notice.

Provided that the Unit Head may grant time extension/regularize delay period up to 30 days for deposit of such amount with interest @ 11% per annum beyond the stipulated period.

Provided further that the Managing Director may grant further time extension / regularize delay period up to 30 days beyond the above 30 days period on payment of interest @ 11% per annum subject to clear recommendations made by Unit Head concerned and on merit of the case.

Provided further that Managing Director may grant further time extension/regularize the delay period up to 90 days beyond the above stipulated time extensions @ 11% per annum depending upon merit of the case on the recommendation made by the Unit Head concerned in case of death of close family member in blood relation of the bidder or any serious medical issue of bidder or close family member in blood relation of the bidder.

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The relevant terms & conditions of payment in the modalities of e-auction of plot will also be get amended accordingly.

The meeting concluded with a vote of thanks to the Chair.


CHAIRMAN



Date: 29.6.2022

Place: Jaipur