

RAJASTHAN STATE INDUSTRIAL DEVELOPMENT & INVESTMENT CORPORATION LTD., UDYOG BHAWAN, TILAK MARG, JAIPUR - 302005.

No. F.1(1)13/2019-20 / 968

Dated: 28 January, 2020

Office Order

Subject: Rationalization of allotment rate of Industrial Land.

The Board of Directors of RIICO, vide resolution no 1/2020 passed through resolution by circulation on dated 22.01.2020 has accorded approval for rationalization of reserve price of the industrial plot in the industrial areas, where allotment rate had been decided but areas have not been opened for general allotment as well as new industrial areas for which Administrative Sanction is yet to be issued. Accordingly following changes will be applicable -

In place of prevailing practice for calculating land cost for every industrial area by taking actual cost of land with 11% p.a. interest from the date of payment or land cost based on two times of prevailing DLC rate of agriculture land of same class in said vicinity, whichever is higher. Hence while calculating the reserve rate of the industrial plot thus following mechanism, will be followed as under:-

Land cost for every industrial area may be calculated as under:

- a) For Private Land: - Actual cost of land with 9% p.a. interest from the date of payment to issue of A.S.
- b) For Government land:-
Actual premium of land deposited to Govt. with 9% p.a. interest from the date of payment

or

Prevailing DLC rate of agriculture land of the same class in said vicinity.

Whichever is higher.

Handwritten signature/initials

Handwritten notes:
29/1/20
Circulation +
all PLD officers
H.
30/01/2020
A.S. (M/2)
S.I.A.C.
Dr. Arsh. (D)
31.01.2020

2. Interest on capital during construction period will be taken 9% p-a. interest in place of 11% p.a. for one year effectively on development cost (other than land cost) & for two years on land cost as per prevailing practice.
3. Provision for future up-gradation and strengthening of existing infrastructure to be taken as 5% of total cost i.e. land cost plus development cost, in place of existing provision of 15% of total cost.
4. Provision for rebates/ concessions/ incentives may be taken 20% in place of existing provision of 30%, while calculating rate of allotment of industrial land of an industrial area.

All are advised to make strictly compliance of the above.

(Ashok Pathak)
Financial Advisor

Copy to:

- ✓ 1. Advisor (Infra)
2. GM (Finance)
3. GM (Civil)
4. All Unit Heads, RIICO Ltd....., with the directions to submit the proposals immediately for revision of rates wherever areas have not been opened for allotment.

Sr. DGM (P&D)

(Ashok Pathak)
Financial Advisor