

**RAJASTHAN STATE INDUSTRIAL DEVELOPMENT
AND INVESTMENT CORPORATION LIMITED,
Udyog Bhawan, Tilak Marg, Jaipur-302 005**

No.: IDD 6(227)
Dated.: July 21, 2020

OFFICE ORDER

Subject:- Relief package for the Existing Standard loan Accounts of the Corporation in wake of covid-19 pandemic & follow up lockdown(s).

The Board of Directors of the Corporation in its meeting held on June 25, 2020 has accorded its approval for the following relief package to mitigate the hard ship of liquidity crunch of its existing borrower(s) classified as standard accounts:

1. Revision in Interest rate;

The interest rate is reduced by 0.50% on the outstanding amount of term loan w.e.f. January 16, 2020 for the remaining period of term loan.

2. Payment of Quarterly Interest :

- i. The quarterly interest fallen due on 15.04.2020 and further falling due on 15.07.2020 & 15.10.2020 is funded as Funded Interest on Term Loan (FITL), which shall be payable in six (6) nos. equal monthly installment(s) from 15.01.2021 & onwards.
- ii. The interest installment to fall due on 15.01.2021 & onwards shall be paid as and when due.
- iii. Rate of Interest on FITL shall be levied as applicable for the outstanding term.

3. Payment of Principal installment(s):

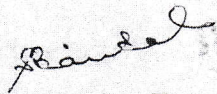
The installment(s) of principal of term loan fallen due on 15.05.2020, and further falling due on 15.08.2020 & 15.11.2020 are deferred, which shall now be payable as the last three (3) installment(s) and accordingly, the existing last date of repayment(LDR) stands extended by three (3) quarters.



Eligibility Criterion for Grant of Relief(s):

The eligibility criterions for grant of above relief(s) are as under:-

- i. The Borrower's account should be a standard account as on January 16, 2020 for the purpose of the relief(s) with no default, as on 15th February 2020 towards the payment of term loan dues.
- ii. In those cases where the borrower's account(s) has been classified as sub-standard for the technical reason only however, the borrower is otherwise regular in making timely payment of term loan dues of the Corporation, the term loan account would be treated as standard account for the purpose of extending the above relief(s).
- iii. The Corporation would accept the expedited payment made by the borrower against above package, if any, and the credit would be given in their respective account(s) accordingly.
- iv. The borrower would have option to opt for the relief package in full or in part. However, the borrower has to exercise its option in writing while submitting its acceptance, which shall be irrevocable.


(Satyendra Bansal)

Addl. Gen. Manager (Investment)

Copy to:

1. All Controlling Officers
2. All Officers of Investment Cell
- ✓ 3. DGM (Computers)

Copy also to:

1. PS to the Chairman for kind information of Chairman
2. Sr. PS to the MD for kind information of MD.

**RAJASTHAN STATE INDUSTRIAL DEVELOPMENT
& INVESTMENT CORPORATION LIMITED
UDYOG BAHWAN; TILAK MARG; JAIPUR 302 005**

No: ID.D.6 (59)

June 18, 2020

OFFICE ORDER

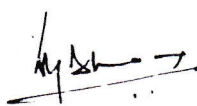
Sub.: Revision in the Interest Rate of Term loan(s)

The Corporation has decided to revise the interest rate structure for term loan assistance being extended under various scheme(s) as follows:-

Sl. no	Particulars	Documented rate of interest (Existing)	Revised rate of Documented interest	Revised rate after allowing rebate for timely payment	Net
1	Loan to projects under various schemes (excluding Real Estate projects & Mortgage loan)	12.00%	11.50%	9.50%	
2	Loans to projects under Good Borrowers Scheme (excluding Real Estate projects & Mortgaged Loan)	12.00%	11.50%	8.50%	
3	Short term loan	11.00%	10.50%	8.50%	
4	Loan for Industrial Land	12.00%	11.50%	9.50%	
5	Loan to Real Estate projects & Mortgage loan	15.50%	15.00%	13.00%	

The revised rates of interest, as above, shall be applicable on all cases of new sanction on or after 17.06.2020 and existing term loan sanctioned cases, where first disbursement is yet to be made.

This bears approval of Managing Director of the Corporation.


(D.K.Sharma)

Chief General Manager (Investment)

Copy to:

1. All Controlling Officers
2. All Cell Incharges
3. All Unit Heads
4. CGM(PR) – for wide publicity
5. All Officers of Investment Cell
6. DGM(Computer)- For display on website of the Corporation

Copy also to:

1. PS to Chairman for kind information of Chairman
2. PS to MD for kind information of MD