

**RAJASTHAN STATE INDUSTRIAL DEVELOPMENT  
AND INVESTMENT CORPORATION LIMITED,  
Udyog Bhawan, Tilak Marg, Jaipur-302 005**

No.: IDD 6(227)  
Dated.: July 21,2020

**OFFICE ORDER**

**Subject:- Relief package for the Existing Standard loan Accounts of the Corporation in wake of covid-19 pandemic & follow up lockdown(s).**

The Board of Directors of the Corporation in its meeting held-on June 25, 2020 has accorded its approval for the following relief package to mitigate the hard ship of liquidity crunch of its existing borrower(s) classified as standard accounts:

**1. Revision in Interest rate;**

The interest rate is reduced by 0.50% on the outstanding amount of term loan w.e.f. January 16, 2020 for the remaining period of term loan.

**2. Payment of Quarterly Interest :**

- i. The quarterly interest fallen due on 15.04.2020 and further falling due on 15.07.2020 & 15.10.2020 is funded as Funded Interest on Term Loan (FITL), which shall be payable in six (6) nos. equal monthly installment(s) from 15.01.2021 & onwards.
- ii. The interest installment to fall due on 15.01.2021 & onwards shall be paid as and when due.
- iii. Rate of Interest on FITL shall be levied as applicable for the outstanding term.

**3. Payment of Principal installment(s):**

The installment(s) of principal of term loan fallen due on 15.05.2020, and further falling due on 15.08.2020 & 15.11.2020 are deferred, which shall now be payable as the last three (3) installment(s) and accordingly, the existing last date of repayment(LDR) stands extended by three (3) quarters.

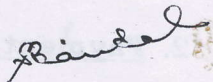




**Eligibility Criterion for Grant of Relief(s):**

The eligibility criteria for grant of above relief(s) are as under:-

- i. The Borrower's account should be a standard account as on January 16, 2020 for the purpose of the relief(s) with no default, as on 15<sup>th</sup> February 2020 towards the payment of term loan dues.
- ii. In those cases where the borrower's account(s) has been classified as sub-standard for the technical reason only however, the borrower is otherwise regular in making timely payment of term loan dues of the Corporation, the term loan account would be treated as standard account for the purpose of extending the above relief(s).
- iii. The Corporation would accept the expedited payment made by the borrower against above package, if any, and the credit would be given in their respective account(s) accordingly.
- iv. The borrower would have option to opt for the relief package in full or in part. However, the borrower has to exercise its option in writing while submitting its acceptance, which shall be irrevocable.

  
(Satyendra Bansal)

Addl. Gen. Manager (Investment)

Copy to:

1. All Controlling Officers
2. All Officers of Investment Cell
- ✓ 3. DGM (Computers)

Copy also to:

1. PS to the Chairman for kind information of Chairman
2. Sr. PS to the MD for kind information of MD.