

Rajasthan State Industrial Development & Investment Corporation Ltd., Udyog-Bhawan, Tilak-Marg, Jaipur-302005

No: IPI/P-3/24(F)-2 /16
Dt: 04 April, 2019

CIRCULAR

It has come to the notice of the Management of the Corporation that in the matter under investigation by the Enforcement Directorate (ED), references are made by the concerned authorities of ED with respect to properties allotted by RIICO to concerned allottees/entities for the purpose of carrying out investigation under the provisions of the Prevention of Money Laundering Act, 2002. These references are either sent directly or are forwarded by HO to the concerned unit office for needful action.

It has been observed that despite clear directions of Enforcement Directorate regarding pending proceedings under the Act, Unit Offices while processing applications for transfer, sub-division or any other permission in which approval of the Head Office is required, are not mentioning about pending proceedings of ED. Resulting thereof, possibility of inadvertant violation of certain provisions of Act 2002. Therefore, it is directed to all Unit Offices that while sending files of allotted plot to HO in which reference of ED had been received, it should mention about directions of ED along with latest status so that decision can be taken accordingly.

Further, no permission for transfer of leasehold rights, sub-division, merger or amalgamation should be given by the Unit Offices at their own level in those cases in which proceedings under the provisions of the Prevention of Money Laundering Act, 2002 are pending without approval of the Head Office.

Further, similar action shall be exercised by unit offices in other cases where orders of Hon'ble Courts/NCLT/DRT or other Judicial/Quasi-Judicial bodies have been received regarding attachment/confiscation of properties.

03/04/2019
(Gaurav Goyal)
Managing Director

Copy to:

1. FA/Advisor (A&M)/Advisor (Infra)
2. Secretary
3. CGM(Inv)/ GM(BP)
4. GM (Infra/Fin/PR)/ GM (Civil)
5. OSD (Land)
6. DGM (IT)- for uploading on website.
7. Sr. DGM (Law)
8. STP, Planning Cell
9. All Unit Heads -----
10. P&D Cell Officers:
 - ✓ Addl. DGM (P&D) /Sr.DGM (P&D)/Sr.RM (P&D) (SL/(SJ)
11. Sr.RM (M&C)/RM(P&D)/ Dy. Mgr (P&D)
12. SI (AK)

Copy also to:

- (i) PS to MD, RIICO
- (ii) PS to Advisor (Infra)


Addl. GM (P&D)