

ANNEX - V

Amendment in RIICO Recovery of Rent of Residential Accommodation consequent upon revision of pay scales.

The RIICO employees who have been allotted residential accommodations shall be charged at the following rates :-

S. No.	Pay Slab based on Basic Pay i.e. total of Pay in Running Pay Band and Grade Pay	Rate of Rent
1.	Below Rs. 34000/- per month.	0.75% of the pay
2.	Rs. 34000/- and above but below Rs. 50000/- per month.	1.5% of the pay
3.	Rs. 50000/- per month and above	2% of the pay

This amendment shall come into force with effect from 01.01.2016.

