



RAJASTHAN STATE INDUSTRIAL DEVELOPMENT
& INVESTMENT CORPORATION LIMITED:
UDYOG BHAWAN: TILAK MARG: JAIPUR 302005

RIICO RETIRED EMPLOYEES MEDICAL RELIEF FUND

1. **SHORT TITLE:**

The scheme shall be called "Rajasthan State Industrial Development & Investment Corporation Limited Retired Employees Medical Relief Fund."

2. **COMMENCEMENT:**

These Rules shall come into force with effect from 1.04.2010.

3. **APPLICABILITY:**

The scheme shall apply to all the employees (who opted) retired or sought voluntary retirement from the services of the Corporation.

4. **DEFINITIONS:**

In this scheme unless there is anything repugnant in the subject or context, the:-

i). **Authorized Medical Attendant:**

As defined under the provisions of RIICO (Medical Attendance) Rules, 1979.

ii). **Board:**

Means the Board of Directors of the Corporation.

iii). **Corporation:**

Means the Rajasthan State Industrial Development and Investment Corporation Limited, Jaipur.

iv). **Family:**

Means member and his/her spouse (if not serving elsewhere) dependent* wholly upon him.

(income limit for dependent as per RIICO Medical Attendance Rules 1979)


*
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Advisor (A&M)

Medical Relief Fund :

Means RIICO Retired Employees Medical Relief Fund.

v). **Hospital:**

As defined under the provisions of RIICO (Medical Attendance) Rules, 1979.

vi). **Medical Attendance:**

As defined under the provisions of RIICO (Medical Attendance) rules, 1979.

vii). **Patient :**

Means member and his / her spouse (if not serving elsewhere) and who requires medical treatment.

viii). **Retired Employee:**

Means an employee, who has retired after attaining the age of superannuation or has sought voluntary retirement under the provisions of RIICO Service Rules.

ix). **Working Committee:**

Means Working Committee constituted by the Board of the Corporation.

x). **Treatment:**

As defined under the provisions of RIICO (Medical Attendance) Rules, 1979.

5. MEMBERSHIP FEE

Corporation employees may opt to become member in this scheme by contributing Rs. 1000/- as membership fee.

6. CONTRIBUTION FROM THE CORPORATION

The Corporation will contribute matching contribution in Medical Relief Fund.

7. MINIMUM CONTRIBUTION FROM THE EMPLOYEES

Minimum contribution on the date of retirement of the member should not be less than Rs. 20,000/- and in case of any short fall, the balance amount shall be required to be deposited in lump sum before retirement.


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and Investment Corporation Ltd.
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8. RATE OF CONTRIBUTION

Rate of contribution per member would be Rs. 200 per month.

- i). All member of the fund shall pay the contribution at the rate of Rs. 200 per month from the salary payable from the month of April, 2010.
- ii). All the Unit Head and C.A. Cell (HO) shall be responsible for the deductions of the contribution in respect of the employees whose salary is disbursed by them as the case may be. The contribution so deducted shall be remitted to the C.A. Cell (HO) by 7th of every month which shall be deposited in the Bank Account.

9. MANAGEMENT OF FUND


- i). The Fund Management Committee shall comprise of:
 - a) Financial Advisor - Chairman
 - b) Advisor (A&M) - Member
 - c) DGM (HRD) - Member
 - d) DGM (Fin.)/ Manager (Fin.) - Member Secretary
- ii). Member Secretary shall ensure the proper maintenance of accounts and submit the annual accounts before the RIICO Retired Employees Medical Relief Fund within 3 months from the date of closing of the financial year,
- iii). Member Secretary shall ensure that the accounts of the RIICO Retired Employees Medical Relief Fund are audited by Chartered Accountant & to submit the report before the RIICO Retired Employees Medical Relief Fund along with the annual accounts of the Fund.
- iv). The cost of administration & management of fund shall be borne by the Corporation.

10. BANK ACCOUNT

A separate bank account in the name of Fund shall be opened and maintained in a Scheduled Bank. This account shall be operated jointly by the Member Secretary and DGM (HRD).

11. INVESTMENT

Member Secretary in consultation with Chairman of the Fund may invest the surplus amount, if any, to get appropriate return on investment.


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12. PROCEDURE FOR REIMBURSEMENT

- i). The retired employee should submit the request in writing to the Member Secretary indicating from which place he wants the reimbursement of the claims.
- ii). The retired employees should submit their claims either to C.A. Cell or Unit Head from where the reimbursement has been claimed. The claims shall be submitted in the forms prescribed under the provisions of RIICO (Medical Attendance) Rules, 1979.
- iii). The Unit Heads shall send the claims to C.A. Cell for passing the claims. CA Cell after passing the claims shall sent the claims to respective units or Cash counter at Head Office, as the case may be.
- iv). The reimbursement of the expenditure shall be restricted only in respect of the treatment of retired employees & his/her spouse.

13. LIMIT OF REIMBURSEMENT OF EXPENDITURE

This facility will be admissible to the member and his/her spouse (if not serving elsewhere) and to the extent that reimbursement of medical expenditure in case of outdoor treatment upto Rs. 10,000/- p.a. and in case of Indoor treatment upto Rs. 40,000/- p.a. per member, in a year, in hospital authorized by the corporation.

14. INTERPRETATION

If any question arises relating to the interpretation of this Rule, the matter shall be referred to Managing Director, Whose decision thereon shall be final.


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