



RAJASTHAN STATE INDUSTRIAL DEVELOPMENT
& INVESTMENT CORPORATION LIMITED:
UDYOG BHAWAN: TILAK MARG: JAIPUR 302005


REGULATION FOR RIICO STAFF WELFARE FUND

1. RIICO Staff Welfare Fund was created with immediate effect with the approval of Working Committee of the Board at its meeting held on 24.1.1983 vide resolution No. 11 & office order No. A.1(11)111/82 dated 15.2.1983.
2. The employees will contribute to the Fund every month in accordance with the Scales prescribed below. From 01.05.2015 the rate of employees contribution shall be as under :

S. No.	Pay Scale (Running Pay Band PB-1 + Grade Pay)	Rate of Contribution (Rs. per month)
1.	Rs. 5200-20200 + 1900 upto Rs. 9300-34800 +3200	55/-
2.	Rs. 5200-20200 + 2000 upto Rs. 9300-34800 +3600	60/-
3.	Rs. 9300-34800 + 4200 upto Rs. 15600-39100 + 6000	65/-
4.	Rs. 15600-39100 + 6600 and above	75/-

3. The contribution will be made on monthly basis to facilitate the accounting.
4. The Corporation will make matching contribution to the Fund, during each Financial Year based upon the contribution of the employees during the Financial Year.
5. This fund will be managed by a Committee consisting of the following:-

(1) Executive Director - Chairman


Gaurav Bajad
Advisor (A&M)

- | | | | |
|-----|-------------------------|---|--|
| (2) | Advisor (A&M) | - | Member |
| (3) | DGM (Fin.) | - | Member & Treasurer * |
| (4) | DGM (HRD) | - | Member Secretary ** |
| (5) | President | - | Member |
| | (Recognized Federation) | - | There is no recognized union hence no one is appointed |

6. The fund may be utilized for various purposes to assist a member of the fund in the event of death of an employee, scholarships to meritorious children of employees and others purposes approved by the Management Committee of the Fund as per Office Order dated 26-08-2011, the financial assistance shall be as under:-

(i) Financial Assistance on death of the employee of the Corporation is as under:-

1.	Assistance in cash to be provided to the dependents immediately on his death	Rs. 10000/-
2.	Assistance to be provided after One month of the death	Rs. 10000/-
3.	Assistance to be given after Two months of death	Rs. 20000/-


The assistance as per prescribed norms from RSWF may be granted by the Unit Head in respect of the employee working in the unit. The disbursement of such assistance may be allowed to be made by the Unit Head and intimation may be sent to the Treasurer of the fund for immediate reimbursement of such amount to the Unit by the Head Office.

(ii) On marriage of son/daughter (limited for two children) assistance of Rs. 10,000/- will be given for each child from RSWF.

(iii) Applications are invited every year upto 31st of August for grant of Scholarship to the meritorious wards of members of fund who have secured 70% & 75% or above marks as the case may be in Secondary/Sr. Secondary Examinations conducted

by Board of Secondary Education, Rajasthan, Ajmer and CBSE, New Delhi.

- (a) Five Scholarship to wards of the Members of the Fund shall be given as Rs. 5000/-, Rs. 4000/-, Rs. 3500/- Rs. 3000/- & RS. 2500/- for I, II, III, IV & V position holder who have secured minimum 70% marks in Secondary Examination conducted by Rajasthan Board as well as Central Board.
- (b) Three Scholarship to wards of the Members of the Fund shall be given as Rs. 6000/-, Rs. 5000/- & Rs. 4000/- for I, II & III position holders who have secured minimum 70% marks in Commerce/Arts faculty and 75% marks in Science faculty of Secondary Examination conducted by Rajasthan Board as well as Central Board.
7. On retirement a memento worth Rs. 10,000/- shall be granted from RSWF.
8. No assistance shall be given for medical treatment/illness etc. as such claims are decided under the provisions of Medical Attendance Rules
9. Natural Calamity: To assist the members of the fund in the event of damage of life and property by flood, fire and riots on case to case basis (Decision taken by the Board of Directors in their meeting held on 9.12.1993 vide resolution No. 11 and order issued vide No. A.2(6)258/94 dated 27.1.1994).
10. Member Secretary is authorized to release the assistance from the fund in the case of death and marriage. The sanction of such release be placed before the Committee in its next meeting for confirmation. The procedure to grant the assistance at the level of Unit Head in case of the employees of the Unit shall be continued.


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Udyog Bhawan, Tilak Marg, JAIPUR-302006

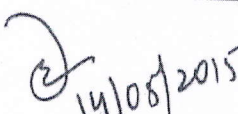
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AND INVESTMENT CORPORATION LIMITED:
UDYOG BHAWAN, TILAK MARG, JAIPUR - 302 005**


No. A.1 (11) 123/Schl./2014
May 14 2015

OFFICE ORDER

It has been decided to increase the amount of contribution by Rs. 30/-, due to short of funds in RIICO Staff Welfare Fund (RSWF) as per details given below:

S. No.	Pay Scale (Running Pay Band + Grade Pay)	Present Rate of Contribution (Rs. per month)	Proposed Rate of Contribution (Rs. per month)
1.	Rs. 5200-20200 + 1900 upto Rs. 9300-34800 +3200	25/-	55/-
2.	Rs. 5200-20200 + 2000 upto Rs. 9300-34800 +3600	30/-	60/-
3.	Rs. 9300-34800 + 4200 upto Rs. 15600-39100 + 6000	35/-	65/-
4.	Rs. 15600-39100 + 6600 and above	45/-	75/-


(Gaurav Bajad)
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