RAJASTHAN STATE INDUSTRIAL DEVELOPMENT AND INVESTMENT CORPORATION LIMITED

Minutes of	**: 6/2026 - Board Meeting**
Venue	**: Udyog Bhawan, Jaipur**
Day &Date	**: Thursday, 23rd July 2026**
Commencement/Completion Time of Meeting	**: 5:00 PM/ 5:30 PM**

Present:

Shri Shikhar Agrawal	ACS (Ind. & Commerce) & Chairman, RIICO
Shri Suresh Kumar Ola	Managing Director, RIICO
Shri Neelabh Saxena	Commissioner. (Ind. & Com.) & (Inv. & NRI)

Shri K.K. Gupta, Sr. DGM (Finance), Secretary Cell was in attendance.

Following officers were also present:

1. Shri Aakash Tomar, Executive Director
2. Smt. Nimisha Gupta, Advisor (P&SP)/(Infra).
3. Smt. Nidhi Mehta, Financial Advisor/CFO.

Quorum: The Chairman was present. As the quorum was present, the Meeting was called to order. Quorum was present throughout the meeting.

Leave of Absence:

1. Smt. Aparna Arora, ACS (Mines & Petroleum)
2. Smt. Sreya Guha, CMD (RFC)
3. Shri Vaibhav Galriya, Principal Secretary (Finance)
4. Shri T. Ravikanth, Principal Secretary, Revenue

Re-schedulement of Meeting: The Meeting was originally scheduled for 23rd July 2026 at 4:00 P.M, however, due to unavoidable reasons the Meeting has to be rescheduled on the same day at 5:00 P.M. All the Directors were informed in advance about the changes. The Directors present in the Meeting unanimously consented for the re-schedule of the Meeting.

The Board was also informed that notice calling the Meeting and the Agenda Notes for the Meeting were circulated at a shorter notice. All the Directors present during the Meeting unanimously consented to waive the minimum notice period and took up all the items for consideration.

Thereafter, following Agenda items were taken for consideration in chronological order:-

Item 1: **To note the Minutes of the last Meeting of the Infrastructure Development Committee of the Board of Directors held on 17th July 2026.**

The Minutes of the last Meeting of Infrastructure Development Committee of the Board of Directors held on 17th July 2026 were noted.

Item 2: **Action Taken Report on the decisions of the preceding meeting of the Board.**

The Board noted the position brought out in the Agenda Note.

Item 3: **To note the Minutes of the last Meeting of the Board of Directors held on 7th July 2026.**

The Minutes of the last Meeting of the Board of Directors held on 7th July 2026 were noted.

Item 4: **Partial Amendment in Rule 3 (AK) of RIICO Disposal of Land Rules, 1979, regarding Allotment Method for un-developed and semi-developed.**

The Board discussed the Agenda and accorded approval for Partial Amendment in Rule 3 (AK) of RIICO Disposal of Land Rules, 1979, regarding Allotment Method for un-developed and semi-developed as under:

Rule 3 (AK)	Existing Provision	Amendment
4(ii)	**Allotment Method:** The allotment shall be made by way of e-Auction process as per e-Auction Rules of RIICO.	**Allotment Method:** The allotment shall be made by way of e-Auction process as per e-Auction Rules of RIICO. **However, final decision on the bids shall be taken by the Infrastructure Development Committee of Board of Directors of Corporation.**

Item 5: Ex-post-facto approval for Financial Contribution of Rs. 47 lakh (including GST) to Rajasthan Small Industries Corporation Limited (RSIC) for exhibition in Bharat Tex-2026-Global Textile Expo.

The Board discussed the Agenda and accorded Ex-post-facto approval for Financial Contribution of ₹47 lakh (including GST) to Rajasthan Small Industries Corporation Limited (RSIC) in relation to setting up and provide of space to RIICO at Rajasthan Pavilion in Bharat Tex-2026-Global Textile Expo held from 14th July 2026 to 17th July 2026 in Bharat Mandapam, Pragati Maidan, New Delhi.

The Board noted that following Agenda items was placed on the table with the permission of the Chair, therefore the Directors present in the Meeting unanimously agreed to waive the minimum notice period, took up the item for consideration and approved unanimously.

Item 6: Approval of Challenge Proposals and Draft DPRs of 4 Green Field Industrial Parks for submission under BHAVYA Scheme (Bharat Audyogik Vikas Yojna) of Govt. of India.

The Board discussed the Agenda and accorded approval for the following:

1. Detailed Project Reports (DPRs) prepared for the following industrial areas under the BHAVYA Scheme, as per details summarized at Annexure-I:
   - Bhojyada (Chaksu: Jaipur)
   - Udaipur Kalan, (Kishangarh: Ajmer)
   - Noorpur, Tugad Ka Bas, Medi & Rajahera (Dausa- Bandikui)
   - KBNIR (Kotputli- Behror-Khairtal-Tijara)

2. Managing Director RIICO authorized for the following:
   - Incorporate modifications, corrections, additions or refinements in the DPRs as may be required by the Board, Government of Rajasthan, DPIIT, NICDC/NICDIT or any other competent authority.
   - Finalize and submit the DPRs and related applications under the BHAVYA Scheme.
   - Furnish additional information, documents, clarifications and undertakings as may be required during appraisal.

- Undertake all consequential actions necessary for securing approval and financial assistance under the BHAVYA Scheme.

The Board also directed to prepare DPRs for posing under next round of BHAVYA Scheme for the following areas:

i. Aerocity, Kota
ii. Keru, Jodhpur
iii. Borawas, Kalawas- Phase-II, Balotra
iv. Kharatia, Bundi

The Meeting concluded with a vote of thanks to the Chair.

CHAIRMAN

Date of Signature: 31.07.2026
Date of Entry: 31.07.2026
Place: Jaipur