

**RAJASTHAN STATE INDUSTRIAL DEVELOPMENT AND
INVESTMENT CORPORATION LIMITED**

Minutes of : 5/2026–Infrastructure Development Committee
Venue : Udyog Bhawan, Jaipur
Date : Monday, 25th May 2026
Commencement/ : 4:30 P.M. / 5:00 P.M.
Completion time of the meeting

Present:

Shri Shikhar Agrawal ACS (Ind. & Commerce), Chairman, RIICO
Shri Suresh Kumar Ola Managing Director, RIICO
Shri Neelabh Saxena Commissioner (Ind. & Commerce) & (Inv. & NRI)

Shri K.K. Gupta, Sr. DGM (Finance), Secretary Cell was in attendance.

Leave of Absence: The Committee granted leave of absence to Smt. Sreya Guha, CMD RFC.

Followings were also present:

Smt. Nimisha Gupta, Advisor (Infra/A&M)
Smt. Nidhi Mehta, Financial Advisor

Quorum: - As the quorum was present, the meeting was called to order. The quorum was present throughout the meeting.

The following Agenda items were taken for consideration in chronological order:-

Item 1: To note the Minutes of last meeting of IDC held on 7th May 2026.

The Minutes of the meeting of the Committee held on 7th May 2026 were noted.

Item 2: Action taken report on the decisions of the preceding meetings of the Committee.

The Committee noted the position brought out in the Agenda Note and it was apprised that in the item no.7 of IDC in it's meeting held on 07.05.2026 the sentence "disposed under the provision of said Rules" may be read as "disposed according to provisions of Rules".

Item 3: Administrative Sanction for development of Industrial Growth Park (IGP) Boranada (Extension), Unit office Boranada.

The Committee discussed the Agenda and accorded approval for Administrative Sanction for development of Industrial Growth Park (IGP) Boranada (Extension), Unit office Boranada at an estimated cost of ₹5199.80 lakh as per cost sheet annexed with the Agenda Note.

Item 4: Ex-Post-Facto approval of Infrastructure Improvement Expenditure Sanction for the work Up-gradation of Infrastructure works at Industrial Area Bichhwal Unit office Bikaner.

The Committee withdrawn the Agenda with the direction to further deliberate on the proposal of Construction of STP of ₹20.04 crore taken in the proposed cost of ₹69.77 crore as mentioned in the Agenda Note.

Item 5: Proposal for allotment of land to Shri Yade Mati Kala Board, Government of Rajasthan at Industrial Area, Bichoon, dispensing with the provisions of Rule 3(G).2 of RIICO Disposal of Land Rules, 1979.

The Committee discussed the Agenda and accorded approval for allotment of land measuring about 6,600 sqm at REIZ Bichoon, Jaipur to Shri Yade Mati Kala Board, Rajasthan at a token amount of ₹1/- with one time Economic Rent of ₹10/- (i.e. ₹1/-per annum) with the exemption to deposit service charges partially dispensing with the provision Rule 3(G).2 of RIICO Disposal of Land Rules, 1979 for the said plot only with the condition that allottee have to use the plot within two years.

Committee also directed that wherever provision under the rule 3(G) for allotment of land at free of cost with one time Economic Rent of ₹10/- will be amended to allot land at token amount of ₹1/- with one time Economic Rent of ₹10/- (i.e. ₹1/-per annum).

Item 6: De-reservation of remaining area of Industrial Area Sathana, District Ajmer from Ceramic Industries to General Industries.

The Committee discussed the Agenda and accorded approval to De-reserve remaining 32 hectares land (3 plots) earlier reserved for Ceramic Industries to General Industries, to dispose the land under RIICO Disposal of Land Rules, 1979. Committee also directed to put the plots in next DAP.

Item 7: To allow flexible land payment model (instalment facility of 10 years) for allotment of planned plots/land for Sector Specific Park/Zones in RIICO industrial areas.

The Committee withdrawn the Agenda with the direction to further deliberate on the proposal as mentioned in the Agenda Note.

Item 8: Ex-Post-Facto approval for recovery of balance 75% premium of land in 3 instalments for hotel plots put in auction at Rajasthan Mandpam, Jaipur dispensing with the provisions of Rule 12(2)(I) of RIICO Disposal of Land Rules, 1979.

It was apprised to the Committee that a NIT has been floated for various construction and allied works for Rajasthan Mandpam with estimated cost of ₹2553.22 crore. Hence, in order to meet out the requirement of funds at shorter time and to fulfil the commitments towards such contract in time, early realisation of funds is needed. Therefore, it will be appropriate to provide instalment facility for deposition of remaining 75% payment towards premium of land after deposit of 25% land premium and allotment of plots in 3 quarterly instalments instead of existing rules.

The Committee discussed the agenda and accorded Ex-Post-Facto approval for recovery of balance 75% premium of land from successful bidder after allotment of plot in 3 quarterly instalments with 8.5% interest for the Hotel plots at Rajasthan Mandpam, Jaipur dispensing with the provisions of Rule 12(2)(I) of RIICO Disposal of Land Rules, 1979 to the extent of allotment of aforesaid plots. However, such successful bidder/allottee shall have an option to deposit balance 75% premium amount within 120 days from the date of allotment letter, without interest.

The following table Agenda items, which were taken up with the permission of the Chair, and the unanimous consent of members present in the meeting, and approved the same unanimously.

Item 9: Ex-Post-Facto approval of Infrastructure Improvement Expenditure Sanction for the work Up-gradation of Infrastructure works at Industrial Area Karni- I&II, Unit office Bikaner.

The Committee discussed the Agenda and accorded Ex-Post-Facto approval of Infrastructure Improvement Expenditure Sanction for the Up-gradation of Infrastructure works with total estimated cost of ₹6661.59 lakh at Industrial Area Karni- I&II, Unit office Bikaner.

Item 10: Ex-Post-Facto approval of Infrastructure Improvement Expenditure Sanction for the work Up-gradation of Infrastructure works at Industrial Area Khara, Unit office Bikaner.

The Committee deliberated the Agenda for Ex-Post-Facto approval of Infrastructure Improvement Expenditure Sanction for the Up-gradation of Infrastructure works with total estimated cost of ₹2702.40 lakh and after restricting the provision taken for development of Parks from ₹1268.69 lakh to ₹268.69 lakh in the said proposal, accorded Ex-Post-Facto approval of Infrastructure Improvement Expenditure Sanction for the Up-gradation of Infrastructure works with total estimated cost of ₹1702.40 lakh at Industrial Area Khara, Unit office Bikaner.

The meeting concluded with vote of thanks to the Chair.



CHAIRMAN

Date of Signature:

Date of Entry: 02.06.2026

Place: Jaipur