

**RAJASTHAN STATE INDUSTRIAL DEVELOPMENT AND
INVESTMENT CORPORATION LIMITED**

Minutes of	: 2/2025 -Working Committee
Venue	: Udyog Bhawan, Jaipur
Day & Date	: Tuesday, 2 nd December 2025
Commencement/Completion time of meeting	: 11.30 A.M./12.00 Noon

PRESENT:

Shri Shikhar Agrawal	Chairman RIICO
Smt. Shivangi Swarnkar	Managing Director RIICO
Shri Suresh Kumar Ola	Commissioner (Ind. & Commerce)

Shri K. K. Gupta, DGM (Finance), Secretary Cell was in attendance.

Following were also present:

1. Smt. Nimisha Gupta, Advisor (Infra)/(A&M)
2. Smt. Nidhi Mehta, Financial Advisor/CFO.

Quorum: - As the quorum was present, the meeting was called to order.
The quorum was present throughout the meeting.

Item 1: Confirmation of Minutes of the last meeting of the Committee held on 10th July 2025.

The Minutes of the meeting of the Committee held on 10th July 2025 were noted.

Item 2: Action Taken Report on the decisions of the previous meeting of the Committee held on 10th July 2025.

The Committee noted the position brought out in the Agenda Note.

It was apprised to the Committee on the ATR (Item no.5) that as schedule of appointment of Company Secretary was never sent earlier to FD GoR, therefore proposal to forward the revised schedule to FD was not required. An approval from the Management has also been taken in this regard.



The Committee considered above and further directed that as the experience of Company Secretary required for appointment has been reduced from 10 to 5 years so the scale of Company Secretary shall correspondently be reduced from Grade Pay 7600 to Grade Pay 6600 (L-19 to L-16).

Item 3: Amendment in the Schedule of Senior Legal Officer (Pay Matrix Level-12).

The Committee discussed the Agenda and accorded approval for the following:-

1. Amendment in the schedule of Senior Legal Officer (Pay Matrix-12) as under:-

Name of the Post & Pay Scale	Mode of Recruitment	Qualification & Experiences
	If filled by Selection	If filled by Selection
Senior Legal Officer	100% by selection	5 (Five) years' experience on the post of Junior Legal Officer (Pay Matrix Level-11 in the Corporation)
Pay Matrix Level-12	(50% by the Seniority-cum-merit & 50% by Merit	

2. Direct Recruitment on the post of Senior Legal Officer (Pay Matrix-12) (5 nos.) would not be included in the ongoing recruitment process.

Item 4: Proposal for amendment in RIICO Employee (Term Loan) Rules, 2008.

The Committee discussed the Agenda and accorded approval for amendment in RIICO Employee (Term Loan) Rules, 2008, as follows:

1. Term Loan limit be increased from ₹10.00 lakh to ₹20.00 lakh.
2. Term Loan interest rate be revised from 9% per annum to 8% per annum.
3. Option of partial repayment of Term Loan may be made available to employees. Repayment of a minimum of 20% of the loan amount can be made 3 times during the full repayment period.
4. The maximum number of installments must be revised from 120 months to 180 months.

The Committee also directed to entertain the fresh applications only after repayment of earlier loan by the employees.

The meeting concluded with vote of thanks to the Chair.



CHAIRMAN

Date of Signature: 2.12.2025

Date of Entry: 2.12.2025

Place: Jaipur